

## Morning Notes

19-Jan-2016

## MARKET OUTLOOK

**Markets to make a soft-to-cautious start:** Today, the start is likely to be soft-to-cautious and the spill-over effects of weak Chinese economy data is likely to be seen on the domestic markets too. Traders will remain cautious with Reserve Bank of India Governor Raghuram Rajan's statement that implementation remains the major challenge for India's economy and if it can deliver on its promises the country will be 'the place to be'.

## EQUITY MARKET WRAP UP

**Benchmarks witness bloodbath; Nifty slips below 7,400 mark:** Indian equity bourses commenced the fresh week on a depressing note as the benchmark indices extended previous week's sell-off and sank by over a percentage points to the lowest levels since June 2014. Growing concerns about the growth of the world economy coupled with the relentless fall in the international crude oil prices has mounted pressure across the board on domestic markets. BSE Sensex declined by 266.67 points or 1.09% to 24188.37, while the CNX Nifty lost 86.80 points or 1.17% to 7,351.00. The BSE Sensex traded in a range of 24524.85 and 24141.99. There were 11 stocks advancing against 19 stocks declining on the index.

## DEBT MARKET &amp; FOREX

- Bond yields trade lower on Monday:** Bond yields traded lower on Monday, as investors got some comfort with report that Indian business leaders have emerged as the most optimistic lot globally about economic recovery in 2016, largely owing to a pro-reforms government, recent policy announcements and regulatory changes. However, investors overlooked the report that India's exports contracted for the thirteenth consecutive month in December, falling 14.75% from a year ago. yields on new 10 year Government Stock were trading 1 basis point lower at 7.79% from its previous close at 7.80% on Friday. The benchmark five-year interest rates were trading 1 basis point lower at 7.71% from its previous close at 7.72% on Friday.
- Rupee ends weaker on Monday:** Indian rupee ended lower against dollar on Monday due to demand for the American currency from banks and importers. Besides, capital outflows from the equity market and strengthening of dollar against other currencies overseas hit the rupee sentiment. Rupee ended at 67.68, 8 paise weaker from its previous close of 67.60 on Friday. The currency touched a high and low of 67.73 and 67.49 respectively.

## ECONOMY &amp; MARKET PULSE

- RBI should let rupee depreciate for help of exports: ASSOCHAM
- Exports contract for the 13 month in a row, shrinks by 14.75% in December
- Agricultural sector crisis expected to deepen further in 2016-17: Niti Aayog member
- FDI in food processing sector likely to go up by 25%: Harsimrat Kaur Badal
- OMC's slash price of petrol by 32 paise and diesel by 85 paise per litre

## Indices Performance

Index	18-Jan-16	Previous Close	% Change*
S&P BSE Sensex	24,188.37	24,455.04	-1.09%
CNX Nifty	7,351.00	7,437.80	-1.17%
CNX Midcap	12,075.50	12,480.60	-3.25%
CNX 500	6,149.15	6,262.40	-1.81%
S&P BSE Smallcap	10,345.81	10,782.88	-4.05%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	15,988.08	15,988.08	0.00%
Nasdaq	4,488.42	4,615.00	-2.74%
S&P 500	1,880.33	1,880.33	0.00%
FTSE	5,779.92	5,804.10	-0.42%
CAC	4,189.57	4,210.16	-0.49%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,176.35	4,211.22	-1,034.87
DII Flows	2,667.92	1,545.12	1,122.80

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	26,065.00	-47.00	-0.18%
Silver (1Kg)	34,096.00	42.00	0.12%
Crude Oil (1 barrel)	2,053.00	-30.00	-1.44%
Aluminium (1 Kg)	101.10	0.65	0.65%
Copper (1Kg)	296.60	1.95	0.66%

## Currency Market

Currency	18-Jan-16	Gains+/-Loss	% Change*
INR / 1 USD	67.5880	0.16	0.23%
INR / 1 GBP	96.4819	-0.63	-0.65%
INR / 1 EURO	73.6101	0.22	0.30%
INR / 100 JPY	57.6800	0.43	0.75%

## NSE Top 5 Gainers

Company	18-Jan-16	Previous Close	% Change*
Paras Petrofils	0.30	0.25	20.00%
Pan India Corp.	0.35	0.30	16.67%
Essar Shipping	30.80	28.00	10.00%
Nalwa Sons Invest.	710.90	661.60	7.45%
Pradip Overseas	2.35	2.20	6.82%

## NSE Top 5 Losers

Company	18-Jan-16	Previous Close	% Change*
VKS Projects	0.10	0.15	-33.33%
Lincoln Pharma	179.25	224.05	-20.00%
Onelife Capital	36.40	45.40	-19.82%
Morepen Laboratories	22.75	28.15	-19.18%
Weizmann	17.80	22.00	-19.09%

## BSE Top 5 Gainer

Company	18-Jan-16	Previous Close	% Change*
Cals Refineries	0.08	0.07	14.29%
Sanguine Media	0.09	0.08	12.50%
Duke Offshore	52.80	48.00	10.00%
Neha International	6.12	5.57	9.87%
Surya Marketing	62.90	57.30	9.77%

## BSE Top 5 Loser

Company	18-Jan-16	Previous Close	% Change*
Salona Cotspin	33.25	41.55	-19.98%
Lincoln Pharma	179.20	223.90	-19.96%
Pawansut Holdings	56.60	70.70	-19.94%
Restile Ceramics	6.41	8.00	-19.88%
Onelife Capital	36.35	45.30	-19.76%

\* % change is the over the previous days close.