

TODAYS MARKET OUTLOOK

Markets to make a cautious start; Tata group stocks in focus

The Indian markets despite coming off their day's high managed a positive close in last session; the major averages were up by around a quarter percent.

Today, the start is likely to be cautious and the markets will be eyeing the development in the Tata group stocks after promoters Tata Sons in a surprise decision made Chairman Cyrus Mistry to step down from his post.

Back home, the major indices failed to capitalize on the initial momentum and see-sawed around the neutral line in a very tight band throughout morning trade as investors remained sideways in the absence of any significant trigger at domestic front, however hefty buying at several counters got triggered after strong opening of European markets.

Finally, the BSE Sensex gained 101.90 points or 0.36% to 28179.08, while the CNX Nifty rose 15.90 points or 0.18% to 8,708.95.

ECONOMY & MARKET PULSE

- Aviation regulator DGCA to soon get powers to impose fines
- Trai suggests imposing penalty of Rs 3,050-crore on Airtel, Vodafone and Idea
- Finance Ministry to discuss bad loans issue in meeting with top bankers
- Had earlier warned about card frauds: Assocham
- GST bill to further boost domestic demand, create more job opportunities: PM

Indices Performance			
Index	24-Oct-16	Previous Close	% Change*
S&P BSE Sensex	28,179.08	28,077.18	0.36%
CNX Nifty	8,708.95	8,693.05	0.18%
CNX Midcap	16,007.50	16,071.10	-0.40%
CNX 500	7,551.55	7,541.70	0.13%
S&P BSE Smallcap	13,501.46	13,432.21	0.52%

Global Markets			
Index		Previous Close	% Change*
Dow Jones	18,223.03	18,145.71	0.43%
Nasdaq	5,309.83	5,257.40	1.00%
S&P 500	2,148.50	2,139.43	0.42%
FTSE	6,986.40	7,020.47	-0.49%
CAC	4,552.58	4,536.07	0.36%

Institutional Flows (Equity)			
Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,513.20	3,735.14	-221.94
DII Flows	2,119.48	1,786.22	333.26

Commodity Market			
Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,763.00	127.00	-0.61%
Silver (1Kg)	42,058.00	399.00	0.24%
Crude Oil (1 barrel)	3,355.00	55.00	-1.38%
Aluminium (1 Kg)	109.05	2.75	0.37%
Copper (1Kg)	311.20	4.05	0.08%

Currency Market			
Currency	24-Oct-16	Gains+/-Loss	% Change*
INR / 1 USD	66.8625	0.03	0.05%
INR / 1 GBP	81.6725	0.29	0.35%
INR / 1 EURO	72.7999	0.18	0.24%
INR / 100 JPY	64.4300	-0.03	-0.05%