

## TODAYS MARKET OUTLOOK

### Markets to extend the gains with a positive start of the new series

The Indian markets before going for a holiday posted strong gains and the Nifty reclaimed the crucial 8600 level.

Today, the start of the new series is likely to be in green and the markets will be extending the gains, as the Finance Ministry has said that the drive to transform India will continue in Budget 2017-18 to be unveiled by Finance Minister Arun Jaitley on February 1.

The study of 100 companies holding 19.5 trillion rupees (\$286.30 billion) of debt abroad as of March 2016, showed 54 of them, with 14.5 trillion exposure, were vulnerable given only 35 percent of their balance sheets were hedged.

Finally, the BSE Sensex gained 332.56 points or 1.21% to 27708.14, while the CNX Nifty was up by 126.95 points or 1.5% to 8,602.75. Indian markets remained closed on Thursday on account of Republic Day holiday.

## ECONOMY & MARKET PULSE

- Panel on digital payments recommends MDR elimination
- Govt approves Varishtha Pension Bima Yojana, 2017
- Income from transfer of unlisted shares not liable for taxation: CBDT
- CBDT issues guiding principles for determination of POEM
- India to soon submit proposal of TFA in services at WTO: Nirmala Sitharaman

## Indices Performance

| Index            | 26-Jan-17 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex   | 27,708.14 | 27,375.58      | 1.21%     |
| CNX Nifty        | 8,602.75  | 8,475.80       | 1.50%     |
| CNX Midcap       | 15,506.80 | 15,339.25      | 1.09%     |
| CNX 500          | 7,417.70  | 7,315.25       | 1.40%     |
| S&P BSE Smallcap | 13,042.86 | 12,930.37      | 0.87%     |

## Global Markets

| Index     |           | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 20,100.91 | 19,912.71      | 0.95%     |
| Nasdaq    | 5,655.18  | 5,600.96       | 0.97%     |
| S&P 500   | 2,298.63  | 2,267.88       | 1.36%     |
| FTSE      | 7,161.50  | 7,150.30       | 0.16%     |
| CAC       | 4,867.24  | 4,830.03       | 0.77%     |

## Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales    | Net    |
|------------------------|-----------|----------|--------|
| FII Flows              | 5,153.98  | 5,043.48 | 110.50 |
| DII Flows              | 3,575.81  | 3,192.78 | 383.03 |

## Commodity Market

| Commodities (INR)    |           | Gains+/Loss | % Change* |
|----------------------|-----------|-------------|-----------|
| Gold (10gm)          | 28,385.00 | 287.00      | -1.18%    |
| Silver (1Kg)         | 41,193.00 | 399.00      | -1.26%    |
| Crude Oil (1 barrel) | 3,629.00  | 55.00       | -0.41%    |
| Aluminium (1 Kg)     | 124.85    | 2.75        | -1.89%    |
| Copper (1Kg)         | 406.95    | 4.05        | -0.17%    |

## Currency Market

| Currency      | 26-Jan-17 | Gains+/Loss | % Change* |
|---------------|-----------|-------------|-----------|
| INR / 1 USD   | 68.1556   | 0.00        | 0.00%     |
| INR / 1 GBP   | 85.3104   | -0.16       | -0.19%    |
| INR / 1 EURO  | 73.0901   | 0.14        | 0.20%     |
| INR / 100 JPY | 59.9800   | 0.29        | 0.48%     |