

TODAYS MARKET OUTLOOK

Markets to make a jubilant start on positive global cues

The Indian markets managed a modestly positive close in last session after much of dilly-dallying, with IT stocks witnessing buying after suffering steep losses in last few sessions.

Today, the start is likely to be in green on strong global cues. Traders will also be getting some support with a US think tank report stating that India will be the world's fastest growing economy during the next five years as China's economy cools and growth elsewhere sputters, but internal tensions over inequality and religion will complicate its expansion.

Meanwhile, banking stocks declined as RBI held repo rates at 6.25% for the second time in a row, changing its stance to 'neutral' from 'accommodative'. On the other hand, IT stocks gained traction as global IT major Cognizant has guided for a revenue growth of \$3.51 billion to \$3.55 billion for March quarter.

Finally, the BSE Sensex gained 39.78 points or 0.14% to 28329.70, while the CNX Nifty was up by 9.35 points or 0.11% to 8,778.40.

ECONOMY & MARKET PULSE

- Govt extends anti-dumping duty on steel products by 2 months
- Over 140 SEZ developers to get more time to complete projects: Nirmala Sitharaman
- FDI surges by 60% in November to \$4.68 billion
- India's GDP to grow more than 7% in next fiscal on Budget measures: Shaktikanta Das
- RBI holds key repo rate at 6.25%, decides to change stance to neutral

Indices Performance

Index	9-Feb-17	Previous Close	% Change*
S&P BSE Sensex	28,329.70	28,289.92	0.14%
CNX Nifty	8,778.40	8,769.05	0.11%
CNX Midcap	16,246.35	16,175.30	0.44%
CNX 500	7,623.60	7,614.75	0.12%
S&P BSE Smallcap	13,582.89	13,557.60	0.19%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,172.40	20,054.34	0.59%
Nasdaq	5,715.18	5,682.45	0.58%
S&P 500	2,296.70	2,289.55	0.31%
FTSE	7,229.50	7,188.80	0.57%
CAC	4,826.24	4,766.60	1.25%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,468.40	4,656.66	-188.26
DII Flows	1,898.95	2,278.58	-379.63

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,089.00	287.00	-0.82%
Silver (1Kg)	42,031.00	399.00	-0.74%
Crude Oil (1 barrel)	3,544.00	55.00	0.85%
Aluminium (1 Kg)	122.95	2.75	-0.20%
Copper (1Kg)	390.60	4.05	-0.98%

Currency Market

Currency	9-Feb-17	Gains+Loss	% Change*
INR / 1 USD	67.0123	0.29	0.44%
INR / 1 GBP	83.8190	0.35	0.41%
INR / 1 EURO	71.5423	0.33	0.46%
INR / 100 JPY	59.7100	0.23	0.38%