

TODAYS MARKET OUTLOOK

Markets to get a cautious but positive start

The Indian markets continued the rally mood supported by the unprecedented surge in market heavyweight Reliance Industries, though the major bourses came off their intraday highs but managed decent gains in last session.

Today, the start of the F&O series expiry session is likely to be in green, though there will be some cautiousness too with US Fed minutes stating that it might be appropriate to raise interest rates again fairly soon if incoming data on the labor market and inflation is in line.

Moreover, India is likely to pitch for a global agreement to make it easier to travel for work across borders at international fora like the G-20 and BRICS as increasing protectionism in the West has unsettled the country's services industry, which accounts for about 60% in the country's GDP and 28% of total employment.

Finally, the BSE Sensex surged 103.12 points or 0.36% to 28864.71, while the CNX Nifty was up by 19.05 points or 0.21% to 8,926.90.

ECONOMY & MARKET PULSE

- CSR spending to help in achieving government's objective to double rural population's income: Jaitley
- Market took note ban positively; dollar strength dampened sentiment: FinMin
- ESDM industry to grow at a CAGR of 16- 23% by 2020: IESA
- PM urges US to develop farsighted outlook on H-1B visas
- Ind-Ra maintains negative outlook on infra sector for FY18

Indices Performance

Index	22-Feb-17	Previous Close	% Change*
S&P BSE Sensex	28,903.24	28,761.59	0.49%
CNX Nifty	8,926.90	8,907.85	0.21%
CNX Midcap	16,353.50	16,452.50	-0.60%
CNX 500	7,721.60	7,725.25	-0.05%
S&P BSE Smallcap	13,577.05	13,651.91	-0.55%

Global Markets

Index		Previous Close	% Change*
Dow Jones	20,775.60	20,743.00	0.16%
Nasdaq	5,860.63	5,865.95	-0.09%
S&P 500	2,361.11	2,354.91	0.26%
FTSE	7,302.30	7,274.80	0.38%
CAC	4,895.88	4,888.76	0.15%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	7,039.61	8,993.23	-1,953.62
DII Flows	3,705.51	2,787.54	917.97

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,208.00	287.00	-0.32%
Silver (1Kg)	42,713.00	399.00	-0.29%
Crude Oil (1 barrel)	3,601.00	55.00	-1.83%
Aluminium (1 Kg)	126.05	2.75	0.52%
Copper (1Kg)	403.65	4.05	-0.39%

Currency Market

Currency	22-Feb-17	Gains+/Loss	% Change*
INR / 1 USD	66.9644	0.01	0.02%
INR / 1 GBP	83.6921	-0.50	-0.60%
INR / 1 EURO	70.5403	0.52	0.73%
INR / 100 JPY	58.9800	0.18	0.30%