

## TODAYS MARKET OUTLOOK

### Markets to get a cautious but green start

The Indian markets making a strong start of the new week surged in last session to two-year closing high. Today, the start is likely to be cautious but in green, tailing the regional cues.

Meanwhile, RBI Deputy Governor Viral V Acharya has said that demonetisation impact on GDP may be seen in the current quarter in some segments, while the remonetisation exercise should be completed in 2-3 months.

Meanwhile, Information technology (IT) stocks came under pressure on Monday, following the developments on H1-B visa front in the US. The United States announced that from April 3 it would temporarily suspend the 'premium processing' of H-1B visas that allowed some companies to jump the queue as part of its efforts to clear the backlog.

Finally, the BSE Sensex surged 215.74 points or 0.75% to 29048.19, while the CNX Nifty was up by 65.90 points or 0.74% to 8,963.45.

## ECONOMY & MARKET PULSE

- Country should use coal gas to reduce import bill: Coal Secretary
- Temporary suspension on expedited H-1B visa to hit IT firms: Nasscom
- FDI in service sector increase by 77.6% during April-Dec 2016-17
- India's GDP to achieve 8% growth next financial year despite note ban: Dharmendra Pradhan
- GST council clears CGST, IGST laws; decides to levy 5% GST on Small Hotels

## Indices Performance

Index	06-Mar-17	Previous Close	% Change*
S&P BSE Sensex	29048.19	28832.45	0.75%
CNX Nifty	8963.45	8897.55	0.74%
CNX Midcap	16464.5	16364.05	0.61%
CNX 500	7745.4	7696.2	0.64%
S&P BSE Smallcap	13670.73	13620.17	0.37%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21005.7	21005.71	0.00%
Nasdaq	5870.75	5870.75	0.00%
S&P 500	2,375.23	2,380.92	-0.24%
FTSE	7374.3	7374.3	0.00%
CAC	4995.13	4995.13	0.00%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5308.64	3880.73	1,427.91
DII Flows	2032.43	2514.39	-481.96

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	28945	287	-0.26%
Silver (1Kg)	42429	399	-0.24%
Crude Oil (1 barrel)	3550	55	-0.17%
Aluminium (1 Kg)	125.1	2.75	-0.83%
Copper (1Kg)	391.85	4.05	-1.67%

## Currency Market

Currency	06-Mar-17	Gains+Loss	% Change*
INR / 1 USD	66.7559	0.08	0.12%
INR / 1 GBP	81.9762	-0.02	-0.02%
INR / 1 EURO	70.7346	-0.38	-0.55%
INR / 100 JPY	58.67	-0.12	-0.20%