

TODAYS MARKET OUTLOOK

Markets to get a positive start reacting to IMD's monsoon forecast

The Indian markets after struggling through the day managed a flat but positive close in the last session, investors mainly were reacting to earnings announcements and got some support with IMF report that India's growth will rebound.

Today, the start is likely to remain in green and any downside is restricted on mostly positive regional cues and with the Indian Meteorological Department (IMD) predicting a 'normal' monsoon this calendar and expecting 100 per cent rainfall instead of 96 per cent as predicted earlier.

Meanwhile, India's food safety regulator has proposed a tax on all packaged foods with high fat, sugar and salt content. The regulator also proposed strict labelling norms for such products and a bar on advertising them on children's television channels. The Food Safety and Standards Authority of India (FSSAI), however, did not specify the quantum of tax that it wants imposed.

Finally, the BSE Sensex gained 7.10 points or 0.02% to 29933.25, while the CNX Nifty was up by 2.80 points or 0.03% to 9,316.85.

ECONOMY & MARKET PULSE

- Govt likely to amend Negotiable Instruments Act in monsoon session
- Govt can dilute stake in PSBs after their health improves: Arun Jaitley
- India's growth to bounce back to 7.2% in FY18, 7.7% in FY19: IMF
- Indian economy will grow 7.5 per cent next year: ESCAP
- India on track to roll out GST from July 1, 2017: Finance Minister

Indices Performance

Index	09-May-17	Previous Close	% Change*
S&P BSE Sensex	29,933.25	29,926.15	0.02%
CNX Nifty	9,316.85	9,314.05	0.03%
CNX Midcap	18,255.50	18,162.85	0.51%
CNX 500	8,242.70	8,226.10	0.20%
S&P BSE Smallcap	15,544.63	15,462.58	0.53%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,012.28	21,006.94	0.03%
Nasdaq	6,102.66	6,100.76	0.03%
S&P 500	2,401.58	2,399.94	0.07%
FTSE	7,300.90	7,297.40	0.05%
CAC	5,382.95	5,432.40	-0.91%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,364.40	3,945.75	-581.35
DII Flows	2,367.71	2,350.79	16.92

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,971.00	4.00	-0.43%
Silver (1Kg)	37,789.00	311.00	-0.58%
Crude Oil (1 barrel)	2,969.00	3.00	-0.37%
Aluminium (1 Kg)	121.05	1.05	0.12%
Copper (1Kg)	359.10	3.00	0.69%

Currency Market

Currency	09-May-17	Gains+/Loss	% Change*
INR / 1 USD	64.5065	-0.29	-0.45%
INR / 1 GBP	83.5295	-0.27	-0.33%
INR / 1 EURO	70.4669	0.03	0.04%
INR / 100 JPY	56.9000	0.09	0.16%