

## TODAYS MARKET OUTLOOK

### Markets to make a cautious start ahead of the RBI's policy announcement

The Indian markets declined in last session with traders taking a cautious bet ahead of the RBI's monetary policy decision.

Today, the start is likely to remain cautious and all eyes will be on the Monetary Policy Committee (MPC), headed by RBI Governor Urjit Patel, meeting outcome with general view that the central bank is likely to hold key rates even as the government is making a case for a lower interest regime citing low inflation.

Meanwhile, the progress of the monsoon continues to be stuck along the Kochi-Tondi-Agartala-Williamnagar-Kokrajhar axis linking the west coast and North-East India but it is a matter of a few days before it resumes its northward journey.

Even in Kerala, the rains are yet to reach the northern districts beyond Ernakulam and Thrissur, according to trends in recorded rainfall till Monday.

Finally, the BSE Sensex lost 118.93 points or 0.38% to 31,190.56, while the CNX Nifty was down by 37.95 points or 0.39% to 9,637.15.

## ECONOMY & MARKET PULSE

- Govt weighing further FDI relaxation in defence sector
- IT sector will create good number of jobs in FY18: Ravi Shankar Prasad
- GST regime a turning point for economy: Prime Minister
- CAG will audit GST Network: Finance minister
- India surpasses China to top Global Retail Development Index on ease of doing business

## Indices Performance

Index	06-Jun-17	Previous Close	% Change*
S&P BSE Sensex	31,190.56	31,309.49	-0.38%
CNX Nifty	9,637.15	9,675.10	-0.39%
CNX Midcap	17,733.65	17,828.00	-0.53%
CNX 500	8,397.20	8,435.75	-0.46%
S&P BSE Smallcap	15,310.53	15,409.95	-0.65%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	21,184.04	21,206.29	-0.10%
Nasdaq	6,295.68	6,305.80	-0.16%
S&P 500	2,431.92	2,437.83	-0.24%
FTSE	7,525.76	7,547.63	-0.29%
CAC	5,307.89	5,343.41	-0.66%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,280.24	4,391.98	-111.74
DII Flows	2,305.82	2,665.83	-360.01

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,567.00	4.00	1.20%
Silver (1Kg)	40,777.00	311.00	0.80%
Crude Oil (1 barrel)	3,090.00	3.00	1.25%
Aluminium (1 Kg)	122.50	1.05	0.20%
Copper (1Kg)	363.25	3.00	-0.44%

## Currency Market

Currency	06-Jun-17	Gains+/Loss	% Change*
INR / 1 USD	64.3516	0.00	0.00%
INR / 1 GBP	83.1616	-0.36	-0.44%
INR / 1 EURO	72.5178	-0.03	-0.04%
INR / 100 JPY	58.7100	-0.51	-0.88%