

TODAYS MARKET OUTLOOK

Markets to make a soft-to-cautious start on mixed global cues

The Indian markets after a lackluster day of trade ended flat in the last session ahead of the Fed decision.

Today, the start is likely to remain cautious on mixed global cues, though US Fed forecasts only two rate increases in 2019 and one in 2020, but it would stick to the schedule for normalising balance sheet by trimming its bond portfolio from October.

Traders also get some sense of relief with World Bank India chief Junaid Ahmad's statement that effective implementation of the new tax regime will help the economy achieve 8% plus growth and described GST a 'tectonic shift'.

Junaid Ahmad, further highlighting the positive impact of GST, said that the economic corridors of India will change on the back of the new tax regime. Finally, the BSE Sensex slipped 1.86 points or 0.01% to 32,400.51, while the CNX Nifty was down by 6.40 points or 0.06% to 10,141.15.

ECONOMY & MARKET PULSE

- GST to take India closer towards 8% plus growth: World Bank India chief
- Indian steel mills' profitability likely to improve in near term: ICRA
- Resumption of H-1B visa process to benefit Indian IT firms: NASSCOM
- Finance Ministry imposes anti-dumping duty on new Chinese radial tyres
- Economic slowdown not technical, it's real: SBI Research

Indices Performance

Index	20-Sep-17	Previous Close	% Change*
S&P BSE Sensex	32,400.51	32,423.76	-0.07%
CNX Nifty	10,141.15	10,153.10	-0.12%
CNX Midcap	19,055.15	19,088.80	-0.18%
CNX 500	8,938.40	8,946.90	-0.10%
S&P BSE Smallcap	16,870.84	16,833.58	0.22%

Global Markets

Index		Previous Close	% Change*
Dow Jones	22,370.80	22,268.34	0.46%
Nasdaq	6,461.32	6,448.47	0.20%
S&P 500	2,506.84	2,502.51	0.17%
FTSE	7,275.30	7,249.25	0.36%
CAC	5,237.44	5,229.99	0.14%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,077.03	4,654.94	-1,577.91
DII Flows	3,088.33	2,142.10	946.23

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,774.00	4.00	0.52%
Silver (1Kg)	40,247.00	311.00	0.46%
Crude Oil (1 barrel)	3,286.00	3.00	2.21%
Aluminium (1 Kg)	139.10	1.05	2.81%
Copper (1Kg)	424.15	3.00	0.07%

Currency Market

Currency	20-Sep-17	Gains+Loss	% Change*
INR / 1 USD	64.3637	-0.33	-0.51%
INR / 1 GBP	87.0262	0.06	0.07%
INR / 1 EURO	77.2493	-0.76	-0.99%
INR / 100 JPY	57.7600	-0.19	-0.33%