

TODAYS MARKET OUTLOOK

Markets to see a positive start reacting to ease of doing business report

The Indian markets after a lackluster trade ended modestly lower in the last session following the subdued trend in the other global markets.

Today, the start is likely to be in green amid positive global cues and traders will be reacting to the report of India's ranking in the World Bank ease of doing business survey for 2018 climbing a record 30 notches to 100, as a range of regulatory and policy reforms put in place by the Union and state governments over the past four years started delivering results.

Traders also got some solace with few foreign investment banks, who have started revising upwards their targets for the benchmark indices on the back of bank recapitalisation programme, infrastructure push and continued inflow of domestic savings into equities and said that best is yet to come for Sensex and Nifty.

Finally, the BSE Sensex lost 53.03 points or 0.16% to 33,213.13, while the CNX Nifty was down by 28.35 points or 0.27% to 10,335.30.

ECONOMY & MARKET PULSE

- India jumps 30 places to rank 100th in WB's 'ease of doing business' ranking
- India's fiscal deficit on path of recovery: Finance Secretary
- Cement demand growth likely to bounce back from Q4 FY18: ICRA
- Govt constitutes ministerial panel to oversee merger proposals of PSBs
- Job generation in India fails to keep pace with GDP expansion: Care Ratings

Indices Performance

Index	31-Oct-17	Previous Close	% Change*
S&P BSE Sensex	33,213.13	33,266.16	-0.16%
CNX Nifty	10,335.30	10,363.65	-0.27%
CNX Midcap	19,578.40	19,555.35	0.12%
CNX 500	9,153.60	9,165.10	-0.13%
S&P BSE Smallcap	17,600.49	17,519.75	0.46%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,348.74	23,434.19	-0.36%
Nasdaq	6,698.96	6,701.26	-0.03%
S&P 500	2,575.99	2,577.75	-0.07%
FTSE	7,487.81	7,505.03	-0.23%
CAC	5,493.63	5,494.13	-0.01%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,148.68	5,092.79	55.89
DII Flows	3,905.61	3,308.69	596.92

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,153.00	4.00	-0.79%
Silver (1Kg)	38,818.00	311.00	-1.14%
Crude Oil (1 barrel)	3,528.00	3.00	0.43%
Aluminium (1 Kg)	139.90	1.05	0.11%
Copper (1Kg)	444.70	3.00	-0.31%

Currency Market

Currency	31-Oct-17	Gains+/-Loss	% Change*
INR / 1 USD	64.7745	0.16	0.25%
INR / 1 GBP	85.5995	-0.22	-0.26%
INR / 1 EURO	75.4234	0.00	0.00%
INR / 100 JPY	57.2700	-0.14	-0.25%