

TODAYS MARKET OUTLOOK

Markets to extend the gaining streak with a positive start

The Indian markets despite losing some strength in the final hours managed a decent closing in the last session, extending their gaining streak for the fourth day. Today, the start is likely to be in green on firm global cues.

On the domestic front traders will be getting some encouragement with report that GST tax returns filed increased. Filings of the summary returns GSTR-3B - with which the tax needs to be paid or nil liability claimed - have increased over the months since July.

The Bharat-22 ETF, which comprises shares of 22 firms, was oversubscribed four times and saw bids of nearly Rs 32,000 crore coming in, with foreign institutional investors (FII) putting in nearly one-third of the amount bid.

Finally, the BSE Sensex surged 118.45 points or 0.36% to 33,478.35, while the CNX Nifty was up by 28.15 points or 0.27% to 10,326.90.

ECONOMY & MARKET PULSE

- Fitch Ratings forecasts stable outlook for India's real estate sector
- India, World Bank sign \$100 million loan agreement for solar parks projects
- Corporates may witness 6% pre-tax profit growth over next 12-18 months: Moody's
- CEA hints at possible merging of 12% and 18% slabs of GST
- Government gives infrastructure status to logistics sector

Indices Performance

Index	21-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,478.35	33,359.90	0.36%
CNX Nifty	10,326.90	10,298.75	0.27%
CNX Midcap	19,830.30	19,798.30	0.16%
CNX 500	9,185.40	9,161.90	0.26%
S&P BSE Smallcap	17,813.07	17,747.21	0.37%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,430.33	23,358.24	0.31%
Nasdaq	6,790.71	6,782.79	0.12%
S&P 500	2,589.17	2,582.94	0.24%
FTSE	7,389.75	7,380.70	0.12%
CAC	5,340.45	5,319.17	0.40%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,760.51	4,977.81	-217.30
DII Flows	4,073.23	3,247.73	825.50

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,347.00	4.00	-0.08%
Silver (1Kg)	39,300.00	311.00	0.01%
Crude Oil (1 barrel)	3,678.00	3.00	0.41%
Aluminium (1 Kg)	134.40	1.05	-0.48%
Copper (1Kg)	447.15	3.00	0.63%

Currency Market

Currency	21-Nov-17	Gains+Loss	% Change*
INR / 1 USD	65.0386	0.02	0.03%
INR / 1 GBP	86.1892	-0.26	-0.30%
INR / 1 EURO	76.3878	-0.02	-0.03%
INR / 100 JPY	57.8200	0.26	0.45%