

TODAYS MARKET OUTLOOK

Markets likely to make an optimistic start

Indian equity markets ended lower for fourth straight session on Monday, as weak global cues overshadowed the BJP's spectacular performance in recently-held elections in three North Eastern states. Today, the markets are likely to make an optimistic start following firm global cues.

Traders will be getting some support with report that the economy will grow up to 7.5 per cent in FY19, supported by domestic consumption, policy push, and synchronised global growth. In the current fiscal, GDP growth is expected to be 6.5 per cent.

Market participants also overlooked report that the BJP expanded its foothold in northeast with its stunning victory in Tripura polls and improved performance in Meghalaya and Nagaland elections, boosting its prospects for 2019 Lok Sabha polls.

Finally, the BSE Sensex tumbled 300.16 points or 0.88% to 33,746.78, while the CNX Nifty was down by 99.50 points or 0.95% to 10358.85.

ECONOMY & MARKET PULSE

- India's services PMI contracts to 6-month low of 47.8 in February
- PSBs write-off bad loans worth Rs 516 crore of 38 wilful defaulters in H1 FY18
- India's holdings of U.S. government securities touch \$145 billion in 2017
- FPIs pull out more than Rs 11,000 crore from Indian stocks in February

Indices Performance

Index	5-Mar-18	Previous Close	% Change*
S&P BSE Sensex	34,003.68	34,248.54	-0.71%
CNX Nifty	10,358.85	10,492.85	-1.28%
CNX Midcap	19,327.40	19,664.90	-1.72%
CNX 500	9,136.10	9,261.90	-1.36%
S&P BSE Smallcap	17,937.31	18,138.62	-1.11%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,538.06	25,410.03	-3.43%
Nasdaq	7,257.87	7,330.35	-0.99%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,069.90	7,282.50	-2.92%
CAC	5,136.58	5,343.93	-3.88%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,684.01	5,260.22	423.79
DII Flows	3,159.68	3,313.88	-154.20

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	30,352.00	4.00	-0.32%
Silver (1Kg)	38,631.00	311.00	-0.56%
Crude Oil (1 barrel)	4,075.00	3.00	2.00%
Aluminium (1 Kg)	139.60	1.05	-0.53%
Copper (1Kg)	452.35	3.00	-0.10%

Currency Market

Currency	5-Mar-18	Gains+/-Loss	% Change*
INR / 1 USD	65.0530	0.05	0.08%
INR / 1 GBP	89.6951	0.75	0.83%
INR / 1 EURO	80.0347	-0.45	-0.56%
INR / 100 JPY	61.6400	-0.84	-1.38%