

TODAYS MARKET OUTLOOK

Markets to make positive start tracking firm Asian counterparts

Indian equity indices edged lower for sixth straight session on Wednesday, as authorities widened a probe into Punjab National Bank's \$2 billion fraud. Today, the start of the session is likely to be on positive side, as traders might go for value buying after six days of continuous drubbing amid firm trade in regional counterparts.

Traders will take some support with Niti Aayog vice chairman Rajiv Kumar's statement that the country's economy, which had witnessed slow growth due to decline in private investment and other factors, is on the rise again.

Officials from the Finance Ministry are scheduled to meet representatives from Fitch Ratings on March 7 as part of the annual review by the agency. Traders failed to get any solace with private report that the Indian economy is likely to recover gradually to 7.1% in the 2018-19 financial year, as GST-related disruptions have eased and consumption levels have improved.

Finally, the BSE Sensex declined 284.11 points or 0.85% to 33,033.09, while the CNX Nifty was down by 95.05 points or 0.93% to 10,154.20.

ECONOMY & MARKET PULSE

- Commerce Ministry to formulate national strategy on product standards
- E-way bill system mandatory for intra-state movement of goods from June 01
- PSBs wrote off loans worth Rs 81,683 crore in FY17: Jaitley
- Allowing commercial coal mining may cut import bill by Rs 30,000 crore: Crisil

Indices Performance

Index	7-Mar-18	Previous Close	% Change*
S&P BSE Sensex	32,942.46	33,277.16	-1.01%
CNX Nifty	10,154.20	10,249.25	-0.93%
CNX Midcap	18,795.30	19,097.55	-1.58%
CNX 500	8,936.85	9,039.80	-1.14%
S&P BSE Smallcap	17,270.49	17,637.18	-2.08%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,884.12	24,874.76	0.04%
Nasdaq	7,372.01	7,330.70	0.56%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,146.80	7,115.98	0.43%
CAC	5,170.23	5,167.23	0.06%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,929.31	5,180.10	749.21
DII Flows	3,950.27	3,540.93	409.34

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,474.00	4.00	-0.32%
Silver (1Kg)	38,712.00	311.00	-1.45%
Crude Oil (1 barrel)	3,960.00	3.00	-2.54%
Aluminium (1 Kg)	136.35	1.05	-1.55%
Copper (1Kg)	452.05	3.00	-0.62%

Currency Market

Currency	7-Mar-18	Gains+Loss	% Change*
INR / 1 USD	64.9627	0.03	0.05%
INR / 1 GBP	90.3371	-0.43	-0.48%
INR / 1 EURO	80.7486	-0.54	-0.67%
INR / 100 JPY	61.5500	-0.35	-0.57%