

TODAYS MARKET OUTLOOK

Markets likely to make strong start on firm global cues

Indian markets ended lower on Friday as banking stocks once again succumbed to heavy selling pressure in last leg of trade. Today, markets are likely to make strong start tracking firm global cues.

Traders will be eyeing foreign fund inflows and macro-economic data on inflation and industrial production to be released later this week. Traders will get some encouragement with IMF stating that the Indian economy now seems to be on its way of recovering from disruptions caused by demonetisation and roll-out of goods and services tax.

Traders also remained cautious with Indian Steel Authority's report that US President Donald Trump's move to hike import tariffs on steel will adversely hit India's local markets.

Traders took note of another private report that Indian retail inflation likely to ease to a four-month low in February on softening prices for vegetable and other perishable foods, but probably stayed above the Reserve Bank of India's target.

Finally, the BSE Sensex shed 44.43 points or 0.13% to 33,307.14, while the CNX Nifty was down by 15.80 points or 0.15% to 10,226.85.

ECONOMY & MARKET PULSE

- Telecom firms need to focus on improving services for consumers: Manoj Sinha
- India's engineering exports to reach new high in FY18: Rita Teotia
- Direct tax collection sees 19.5% rise in April-February
- Growth recovery of Indian economy to be sharp going ahead: Subhash Garg

Indices Performance

Index	11-Mar-18	Previous Close	% Change*
S&P BSE Sensex	33,458.40	33,461.08	-0.01%
CNX Nifty	10,226.85	10,242.65	-0.15%
CNX Midcap	18,773.15	18,887.20	-0.60%
CNX 500	8,986.40	9,000.70	-0.16%
S&P BSE Smallcap	17,367.00	17,380.17	-0.08%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,895.21	24,801.36	0.38%
Nasdaq	7,427.95	7,396.65	0.42%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,203.24	7,157.80	0.63%
CAC	5,254.10	5,187.83	1.28%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,795.45	5,634.97	1,160.48
DII Flows	2,865.87	2,930.87	-65.00

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,401.00	4.00	-0.09%
Silver (1Kg)	38,947.00	311.00	0.49%
Crude Oil (1 barrel)	4,017.00	3.00	1.88%
Aluminium (1 Kg)	137.40	1.05	0.37%
Copper (1Kg)	452.30	3.00	1.57%

Currency Market

Currency	11-Mar-18	Gains+Loss	% Change*
INR / 1 USD	65.0784	-0.16	-0.24%
INR / 1 GBP	89.8537	0.37	0.41%
INR / 1 EURO	80.1636	0.38	0.47%
INR / 100 JPY	60.9700	0.29	0.47%