

TODAYS MARKET OUTLOOK

Markets to make negative start on feeble global cues

Indian markets edged lower on Monday after data from the Reserve Bank of India (RBI) showed India's October-December current account deficit widened sharply from a year earlier, driven by higher imports.

Today, the start of the session is likely to be on the negative side tracking weak global cues. Sentiments will also remain dampen with Bibek Debroy's statement that India's net exports are not doing well even as the global economy is on the recovery path.

Separately, with only 16% of the summary sales returns under GST matching with the final returns, the revenue department has started to analyze major gaps with a view to check any possible tax evasion.

According to the GST returns data, 34% of businesses paid Rs 34,400 crore less tax between July-December while filing initial summary return (GSTR-3B).

Finally, the BSE Sensex declined 252.88 points or 0.76% to 32,923.12, while the CNX Nifty was down by 100.90 points or 0.99% to 10,094.25.

ECONOMY & MARKET PULSE

- US steel tariffs unlikely to impact Indian steel market in medium term: ICRA
- India's GST mob-up likely to cross Rs 90,000 crore per month from April: CBEC
- India's CAD widens to \$13.5 billion in October-December quarter of FY18
- India cannot retaliate at the time of global trade war: ASSOCHAM

Indices Performance

Index	19-Mar-18	Previous Close	% Change*
S&P BSE Sensex	32,256.46	33,176.00	-2.77%
CNX Nifty	10,094.25	10,195.15	-0.99%
CNX Midcap	18,764.35	19,055.45	-1.53%
CNX 500	8,894.20	9,004.45	-1.22%
S&P BSE Smallcap	17,228.50	17,576.44	-1.98%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,946.51	24,873.66	0.29%
Nasdaq	7,481.99	7,481.74	0.00%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,164.10	7,139.80	0.34%
CAC	5,282.75	5,267.26	0.29%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	15,233.38	14,182.09	1,051.29
DII Flows	3,966.58	4,158.10	-191.52

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,418.00	4.00	0.64%
Silver (1Kg)	38,520.00	311.00	0.42%
Crude Oil (1 barrel)	4,070.00	3.00	0.12%
Aluminium (1 Kg)	135.40	1.05	0.33%
Copper (1Kg)	446.70	3.00	-0.41%

Currency Market

Currency	19-Mar-18	Gains+/Loss	% Change*
INR / 1 USD	65.0375	-0.16	-0.25%
INR / 1 GBP	90.5582	-0.07	-0.08%
INR / 1 EURO	79.7750	0.14	0.17%
INR / 100 JPY	61.5000	-0.23	-0.38%