

## TODAYS MARKET OUTLOOK

Markets likely to make positive start on firm global cues

Indian markets fluctuated before finishing modestly higher on Tuesday, as traders covered short positions after recent string of losses. Today, the start of the session is likely to be on the positive side tracking firm global cues, as investors look ahead to interest-rate announcements from the Federal Reserve and the Bank of England.

There will be some concern with report that a private investment bank has downgraded India's economic forecasts from 8 per cent to 7.6 per cent for Financial Year 2018-19. It, however, retained growth forecast for FY 2019-20 at 8.3 per cent.

Besides, investors remained on sidelines looking forward to the latest developments in the parliament following the no-confidence motion moved by Telugu Desam Party (TDP) after it broke away from the BJP-led NDA following the Centre's refusal to grant Special Category status to Andhra Pradesh.

Finally, the BSE Sensex surged 73.64 points or 0.22% to 32,996.76, while the CNX Nifty was up by 30.10 points or 0.30% to 10,124.35.

## ECONOMY & MARKET PULSE

- Domestic air passenger traffic records 24.14% growth in February: DGCA
- Manufacturing companies' sales improve in Q3FY18; net profit subdued: RBI
- DoT raises cap on spectrum, installments for payments
- India's net exports not doing well despite global economy is on recovery path: Bibek Debroy

## Indices Performance

Index	20-Mar-18	Previous Close	% Change*
S&P BSE Sensex	32,996.76	32,256.46	2.30%
CNX Nifty	10,124.35	10,094.25	0.30%
CNX Midcap	18,836.50	18,764.35	0.38%
CNX 500	8,920.45	8,894.20	0.30%
S&P BSE Smallcap	17,191.97	17,228.50	-0.21%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,610.91	24,946.51	-1.35%
Nasdaq	7,344.24	7,481.99	-1.84%
S&P 500	2,762.13	2,762.13	0.00%
FTSE	7,042.93	7,164.10	-1.69%
CAC	5,222.84	5,282.75	-1.13%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,461.14	3,947.71	513.43
DII Flows	3,573.71	2,842.54	731.17

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,263.00	4.00	-0.51%
Silver (1Kg)	38,216.00	311.00	-0.79%
Crude Oil (1 barrel)	4,159.00	3.00	2.19%
Aluminium (1 Kg)	134.80	1.05	-0.44%
Copper (1Kg)	441.25	3.00	-1.22%

## Currency Market

Currency	20-Mar-18	Gains+Loss	% Change*
INR / 1 USD	65.1993	-0.16	-0.25%
INR / 1 GBP	91.4942	-0.94	-1.03%
INR / 1 EURO	80.4625	-0.69	-0.86%
INR / 100 JPY	61.3300	0.17	0.28%