

TODAYS MARKET OUTLOOK

Markets to make optimistic start on ease in geopolitical tensions

Indian stock markets rose notably on Friday on the back of positive global cues and optimism over the ongoing earnings season. Today, the markets are likely to make an optimistic start, as tensions in the Korean Peninsula eased after a spectacularly successful inter-Korean summit.

Traders will take some encouragement with Niti Aayog Vice Chairman Rajiv Kumar's statement that India's economy to grow by at least 7.5 per cent in 2018-19 on the back of improvement in investment cycle and capacity utilisation.

The agency added that India's rating balances a strong medium-term growth outlook and favourable external balances with weak fiscal finances and some lagging structural factors, including governance standards and a still-difficult, but improving, business environment. It projected India's growth at 7.3% in current the fiscal and further to 7.5% in 2019-20.

Finally, the BSE Sensex surged 256.10 points or 0.74% to 34,969.70, while the CNX Nifty was up by 74.50 points or 0.70% to 10,692.30.

ECONOMY & MARKET PULSE

- Govt collects Rs 7.41 lakh crore revenue from GST in FY18
- Need for making India next cargo hub: Suresh Prabhu
- Govt mulling national retail trade policy to ensure orderly growth of fast-growing sector
- 3.53 million new jobs generated in six months ending February 2018: NITI Aayog

Indices Performance

Index	29-Apr-18	Previous Close	% Change*
S&P BSE Sensex	35,010.60	34,713.60	0.86%
CNX Nifty	10,692.30	10,617.80	0.70%
CNX Midcap	20,120.80	19,987.00	0.67%
CNX 500	9,443.65	9,381.35	0.66%
S&P BSE Smallcap	18,229.21	18,164.41	0.36%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,311.19	24,083.83	0.94%
Nasdaq	7,119.80	7,003.74	1.66%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,502.20	7,379.30	1.67%
CAC	5,483.19	5,413.30	1.29%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	7,368.22	7,710.16	-341.94
DII Flows	3,757.34	3,123.63	633.71

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,211.00	4.00	-0.13%
Silver (1Kg)	39,004.00	311.00	-0.86%
Crude Oil (1 barrel)	4,547.00	3.00	-0.24%
Aluminium (1 Kg)	149.10	1.05	-2.20%
Copper (1Kg)	454.00	3.00	-2.81%

Currency Market

Currency	29-Apr-18	Gains+Loss	% Change*
INR / 1 USD	66.7801	0.05	0.07%
INR / 1 GBP	92.8911	0.28	0.30%
INR / 1 EURO	80.7438	0.64	0.78%
INR / 100 JPY	61.0800	0.04	0.07%