

TODAYS MARKET OUTLOOK

Markets likely to make optimistic start as oil prices tumble

Indian equity benchmarks edged higher for the second straight session on Friday as oil prices eased on expectations of a gradual increase in output from Russia and other large producers.

Today, the markets are likely to make an optimistic start as oil extended a steep decline in the previous session, helping ease recent fears over inflation, current account and fiscal deficits. Traders will get some support with Industry chamber CII's statement that businesses across several key sectors are seeing firm growth in sales and orders, indicating that the economy is on a recovery path and investments will pick up.

An omnibus structure allows an investor trade through a broker or service provider with confidentiality. Meanwhile, Maharashtra Chief Minister Devendra Fadnavis has said that fuel prices will come down once the Centre builds a consensus to bring petrol and diesel under the Goods and Services Tax (GST).

Finally, the BSE Sensex rose 261.76 points or 0.76% to 34,924.87, while the CNX Nifty was up by 91.30 points or 0.87% to 10,605.15.

ECONOMY & MARKET PULSE

- Bank credit rises 12.64%; deposits up by 7.61%: RBI
- Share of diesel PVs to fall below 25% post BSVI implementation: ICRA
- Rajiv Kumar urges states to reduce excise duty on petrol
- Care Ratings estimates India's GDP to accelerate to 7.5% in FY19

Indices Performance

Index	27-May-18	Previous Close	% Change*
S&P BSE Sensex	34,924.87	34,739.13	0.53%
CNX Nifty	10,605.15	10,513.85	0.87%
CNX Midcap	18,787.40	18,427.65	1.95%
CNX 500	9,215.55	9,115.55	1.10%
S&P BSE Smallcap	17,151.43	16,981.73	1.00%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,753.09	24,811.76	-0.24%
Nasdaq	7,433.85	7,424.43	0.13%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,730.30	7,716.74	0.18%
CAC	5,542.55	5,548.45	-0.11%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,455.84	5,040.72	-584.88
DII Flows	3,512.46	2,624.70	887.76

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,189.00	4.00	-0.91%
Silver (1Kg)	40,267.00	311.00	-1.50%
Crude Oil (1 barrel)	4,597.00	3.00	-5.39%
Aluminium (1 Kg)	153.10	1.05	-2.42%
Copper (1Kg)	461.80	3.00	-1.55%

Currency Market

Currency	27-May-18	Gains+Loss	% Change*
INR / 1 USD	68.2600	0.13	0.19%
INR / 1 GBP	91.2158	0.22	0.25%
INR / 1 EURO	79.8847	0.26	0.32%
INR / 100 JPY	62.3800	0.02	0.03%