

TODAYS MARKET OUTLOOK

Markets to make a positive start of the new week

Indian equity markets ended slightly higher on Friday, as investors prefer to book profits at higher levels. Today, the start of the new week is likely to be in green, tracking gains in Asian equities following favorable US jobs data.

Traders will be getting some support with industry body Assocham's statement that the government's decision to hike the minimum support price (MSP) for 14 khariff crops would boost farmers' income, resulting in a huge rural demand push to the Indian economy.

However, market participants trimmed their gains in last leg of trade and dragged markets lower to end off day's high on report that the increase in minimum support prices (MSP) by the government is set to bump up the Reserve Bank of India's already heightened inflation forecast and will likely lead to higher interest rates at the next monetary policy review on August 1 and possibly another before the year ends.

Finally, the BSE Sensex rose 83.31 points or 0.23% to 35,657.86, while the CNX Nifty was up by 22.90 points or 0.21% to 10,772.65.

ECONOMY & MARKET PULSE

- Govt working on comprehensive strategy to boost exports: DGFT
- Govt working on institutional mechanism to deal with agricultural export issues: Teatitia
- TRAI prescribes amendments to interconnect regulations
- Bankers ink pact for fast-tracking NPA resolution
- Bank credit growth jumps 12.84%, deposit growth slows to 7.59%

Indices Performance

Index	8-Jul-18	Previous Close	% Change*
S&P BSE Sensex	35,657.86	35,554.43	0.29%
CNX Nifty	10,772.65	10,749.75	0.21%
CNX Midcap	18,222.05	18,128.10	0.52%
CNX 500	9,194.50	9,166.60	0.30%
S&P BSE Smallcap	16,059.94	15,990.99	0.43%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,456.48	24,174.82	1.17%
Nasdaq	7,688.39	7,502.67	2.48%
S&P 500	2,717.07	2,717.07	0.00%
FTSE	7,617.70	7,573.10	0.59%
CAC	5,375.77	5,320.50	1.04%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,330.83	4,079.97	250.86
DII Flows	3,386.96	3,683.93	-296.97

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	30,560.00	1.00	-0.29%
Silver (1Kg)	39,766.00	379.00	-0.29%
Crude Oil (1 barrel)	5,075.00	27.00	0.71%
Aluminium (1 Kg)	143.85	-0.10	0.10%
Copper (1Kg)	431.60	-6.25	-0.44%

Currency Market

Currency	8-Jul-18	Gains+/-Loss	% Change*
INR / 1 USD	68.8757	-0.12	-0.18%
INR / 1 GBP	91.1432	-0.07	-0.08%
INR / 1 EURO	80.6328	-0.16	-0.19%
INR / 100 JPY	62.2500	-0.08	-0.13%