

TODAYS MARKET OUTLOOK

Markets likely to make flat-to-negative start

Indian equity markets ended Friday's session marginally in lower, on account of disappointing macroeconomic data. Today, the markets are likely to make flat-to-negative start, ahead of the release of crucial wholesale price index (WPI) inflation data later in the day coupled with more corporate earnings this week.

There will be some cautiousness with the commerce ministry's data showing that India's trade deficit widened to its highest level in more than five years in June, driven largely by a surge in oil prices and a weaker rupee.

The move assumes importance as India is highly dependent on imports of several items such as oil, electronic hardware, machinery, ingredients for pharmaceuticals, gold and chemicals.

Finally, the BSE Sensex slipped 6.78 points or 0.02% to 36,541.63, while the CNX Nifty was down by 4.30 points or 0.04% to 11,018.90.

ECONOMY & MARKET PULSE

- India can emerge as world's fifth largest economy next year: Arun Jaitley
- Govt sets up task force to identify items, policy interventions to reduce import
- India's per capita income too low despite being world's sixth-biggest economy: Rajiv Kumar
- States' fiscal position is under pressure again in FY18: RBI
- CPI inflation jumps to five-month high of 5% in June
- Factory output declines to seven-month low of 3.2% in May

Indices Performance

Index	15-Jul-18	Previous Close	% Change*
S&P BSE Sensex	36,591.14	36,681.57	-0.25%
CNX Nifty	11,018.90	11,023.20	-0.04%
CNX Midcap	18,263.00	18,473.85	-1.14%
CNX 500	9,349.05	9,380.90	-0.34%
S&P BSE Smallcap	16,222.34	16,439.35	-1.32%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,019.41	24,924.89	0.38%
Nasdaq	7,825.98	7,823.92	0.03%
S&P 500	2,717.07	2,717.07	0.00%
FTSE	7,661.90	7,651.30	0.14%
CAC	5,429.20	5,405.90	0.43%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,925.56	4,868.00	-942.44
DII Flows	4,010.90	3,138.90	872.00

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,105.00	1.00	-0.14%
Silver (1Kg)	39,045.00	379.00	-0.74%
Crude Oil (1 barrel)	4,907.00	27.00	2.66%
Aluminium (1 Kg)	139.50	-0.10	0.07%
Copper (1Kg)	422.85	-6.25	0.24%

Currency Market

Currency	15-Jul-18	Gains+/Loss	% Change*
INR / 1 USD	68.5400	0.12	0.17%
INR / 1 GBP	90.7600	0.71	0.77%
INR / 1 EURO	80.0800	0.70	0.87%
INR / 100 JPY	61.0200	1.14	1.83%