

TODAYS MARKET OUTLOOK

Markets to make cautious start

Indian equity benchmarks ended Thursday's session with marginal losses, tacking weak trade in Asian counterparts. Today, the markets are likely to make cautious start ahead of voting on a no-trust motion against the NDA government.

The parliament will debate a no-confidence motion tabled by opposition parties against the Prime Minister Narendra Modi's government, the first day of the monsoon session. Investors will also be looking ahead the Goods and Services Tax (GST) Council meeting to be held on July 21, where it will consider to cut tax rate on 30-40 items across multiple slabs.

Market participants got some respite with RBI data showing that banks' credit grew by 12.78% to Rs 86,60,069 crore in the fortnight ended July 6. The data also showed that banks' deposits rose by 8.33% to Rs 114,85,768 crore from Rs 106,01,663 crore in the previous fortnight.

Finally, the BSE Sensex slipped 22.21 points or 0.06% to 36,351.23, while the CNX Nifty was down by 23.35 points or 0.21% to 10,957.10.

ECONOMY & MARKET PULSE

- India is on track to meet projected growth of 7.3% in 2018: ADB
- 245 infrastructure projects report time overruns, 345 show cost overruns
- Government initiates 214 anti-dumping probes against China
- Cabinet approves signing of MoU amongst BRICS Nations
- India remains engaged with US for amicable solution on duty issue: Commerce Minister

Indices Performance

Index	19-Jul-18	Previous Close	% Change*
S&P BSE Sensex	36,351.23	36,518.25	-0.46%
CNX Nifty	10,957.10	10,980.45	-0.21%
CNX Midcap	17,887.45	18,017.95	-0.72%
CNX 500	9,236.30	9,269.55	-0.36%
S&P BSE Smallcap	15,657.22	15,827.89	-1.08%

Global Markets

Index		Previous Close	% Change*
Dow Jones	25,064.50	25,199.29	-0.53%
Nasdaq	7,825.30	7,854.44	-0.37%
S&P 500	2,717.07	2,717.07	0.00%
FTSE	7,684.00	7,676.30	0.10%
CAC	5,417.07	5,447.44	-0.56%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,644.94	4,647.25	-2.31
DII Flows	2,950.25	2,480.23	470.02

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,874.00	1.00	0.36%
Silver (1Kg)	38,220.00	379.00	-0.57%
Crude Oil (1 barrel)	4,655.00	27.00	1.05%
Aluminium (1 Kg)	138.05	-0.10	-0.86%
Copper (1Kg)	414.00	-6.25	-1.58%

Currency Market

Currency	19-Jul-18	Gains+/-Loss	% Change*
INR / 1 USD	69.0000	-0.30	-0.44%
INR / 1 GBP	89.8400	-0.01	-0.01%
INR / 1 EURO	80.4100	-0.36	-0.45%
INR / 100 JPY	61.0000	0.00	0.00%