

Weekly Market Update

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- India's WPI eased at a faster-than-expected pace in March, Wholesale prices rose 5.70 percent year-over-year in March, slower than the 6.55 percent climb in February, which was the highest inflation since November 2013.

SECTOR & STOCK SPECIFIC NEWS

- BHEL has successfully commissioned two units of 270 MW at Rattan India Nasik Power Limited's 5x270 MW thermal power project, located at Sinnar in Nasik District of Maharashtra. Significantly, with the commissioning of these units, BHEL has commissioned eight sets for RattanIndia in Maharashtra - 3 sets at Nasik and 5 sets at Amravati. In addition, two more 270 MW units are presently in advanced stages of completion at Nasik.
- Larsen and Toubro's construction arm has bagged orders worth 2,694 crores across various business segments. Its water and effluent treatment business has received engineering, procurement and construction orders worth 2,227 crores, smart world communication business has received an order worth 180 crores and the transportation structure business has won an engineering, procurement and construction order worth 287 crores from the Ministry of Road Transport.
- Suzlon Energy has installed and commissioned 2 renewable projects of 50.40 MW each for NALCO at Gondikota in Andhra Pradesh and Jath in Maharashtra. Both the projects have the potential to provide power to over 54,000 households and reduce 0.20 million tonnes of CO2 emissions per annum.
- Glenmark has received a tentative approval from the US Food and Drugs Administration (USFDA) to sell the generic version of its drug Pradaxa, used to prevent blood clots. This is Glenmark's fourth product approval in the US since January till date.
- Reliance Defence has entered into a strategic partnership with a leading South Korean defence major LIG Nex1 to jointly manufacture military hardware for India's armed forces. The cumulative value of projects being targeted by the two companies will be worth multi-billion dollars.
- Punj Lloyd's subsidiary Dayim Punj Lloyd Construction Contracting Company has bagged an EPC contract order worth 312 crore from Yanbu Aramco Sinopec Refining Company (YASREF) in Saudi Arabia. With this order, the group's order backlog stands at 19,929 crore.

Weekly Index Movement

| Index | Open | Close | High | Low | % Change (open:close) |
|----------------|----------|----------|----------|----------|-----------------------|
| NIFTY 50 | 9144.75 | 9119.40 | 9217.90 | 9075.15 | -0.28% |
| S&P BSE SENSEX | 29470.27 | 29461.45 | 29701.19 | 29241.48 | -0.03% |
| NIFTY Bank | 21700.50 | 21551.45 | 21947.00 | 21386.20 | -0.69% |

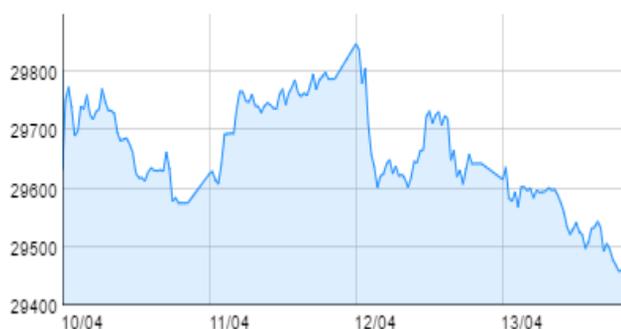
Weekly Top Gainer & Loser

| Company Name | High | Low | Last Price | Change | % Gain |
|---------------------------|-------|-------|------------|--------|--------|
| Bloom Dekor | 74.15 | 44.40 | 74.15 | 29.70 | 66.82 |
| Amforge Industries | 6.17 | 3.43 | 4.86 | 1.43 | 41.69 |
| BNK Capital Markets | 66.35 | 47.50 | 66.05 | 17.05 | 34.80 |
| Gujarat Carbon Industries | 1.15 | 0.88 | 1.15 | 0.27 | 30.68 |
| Diamant Infrastructure | 0.90 | 0.70 | 0.90 | 0.20 | 28.57 |

| Company Name | High | Low | Last Price | Change | % Gain |
|------------------------------------|-------|-------|------------|--------|---------|
| Birla Cotsyn India | 0.09 | 0.06 | 0.06 | (0.02) | (25.00) |
| GK Consultants | 6.53 | 5.11 | 5.12 | (1.41) | (21.59) |
| Abhinav Leasing & Finance | 12.50 | 9.85 | 9.90 | (2.60) | (20.80) |
| Classic Global Finance and Capital | 1.37 | 1.12 | 1.12 | (0.25) | (18.25) |
| Batliboi | 41.40 | 33.30 | 34.05 | (7.35) | (17.75) |
| Gopal Iron & Steels Co.(Gujarat) | 13.75 | 11.40 | 11.40 | (2.35) | (17.09) |

S&P BSE SENSEX

Date : 13/04 Value : 29461.45



- Reliance Industries has announced commissioning of the second and final phase of paraxylene project at Jamnagar in Gujarat. The project is part of the \$16 billion investment it is making in expanding petrochemical production capacity to lower feedstock and fuel costs and boost profits.
- Zee Entertainment has completed the acquisition of 80% equity stake in Margo networks and consequently Margo has become a subsidiary of the Company.

INTERNATIONAL NEWS

- U.S. Federal Reserve released a report showing that U.S. industrial production increased in line with economist estimates in the month of March. The industrial production climbed by 0.5 percent in March after inching up by 0.1 percent in February.
- China's economic growth improved unexpectedly in the three months ended March, as per figures from the National Bureau of Statistics showed. Gross domestic product advanced 6.9 percent year-over-year in the first quarter, just above the 6.8 percent rise in the fourth quarter.
- Japan posted a trade surplus of 614.722 billion yen in March, exports climbed 12.0 percent on year to 7.229 trillion yen, beating forecasts for an increase of 6.2 percent following the 11.3 percent jump in the previous month. Imports added an annual 15.8 percent to 6.614 trillion yen versus expectations for a gain of 10.2 percent after adding just 1.2 percent a month earlier.
- The manufacturing sector in Japan continued to expand in April, the latest survey from Nikkei showed a manufacturing PMI score of 52.8. That's up from 52.4 in March, and it moves further above the boom-or-bust line of 50 that separates expansion from contraction.
- Eurozone inflation slowed as estimated initially to a three-month low in March, consumer price index rose 1.5 percent year-on-year after 2 percent increase in February, which was the highest since January 2013.