

## Weekly Market Update

## FINANCIAL MARKET &amp; ECONOMY UPDATE

## DOMESTIC NEWS

- India Industrial output grew 1.7 percent on a yearly basis after expanding revised 2.8 percent in April. The annual growth came in line with expectations.
- India's consumer price inflation stood 1.54 percent year-on-year in June, following a 2.18 percent rise in May. In the same period of 2016, inflation was 5.77 percent. Prices were forecast to gain 1.67 percent in June.

## SECTOR AND STOCK SPECIFIC NEWS

- Reliance Infrastructure has received government approvals for its planned \$1-billion greenfield aerospace park near Nagpur.
- JSW Energy is exploring new opportunities in renewable energy space and transmission and distribution segment.
- Indian Oil Corp will spend 350 crore to set up a bioethanol facility at Panipat Refinery in alliance with LanzaTech of the US to convert waste gas from its Panipat refining unit to ethanol.
- Lupin Ltd has received final approval from the US Food and Drug Administration (US FDA) to market a generic version of Valeant Pharmaceuticals International Inc's Ancobon capsules, the company said.
- Zydus Cadila has received final approval from the US health regulator to market Memantine Hydrochloride tablets, used to treat dementia, in America.
- Tata Motors is expanding portfolio of its small commercial cargo vehicles under Ace brand with the addition of three new products priced between Rs 3.08 lakh and Rs Rs 4.78 (ex-showroom Mumbai).

## Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	9719.30	9886.35	9913.30	9646.45	1.72%
S&P BSE SENSEX	31156.04	23289.90	31460.70	31017.11	-25.25%
NIFTY Bank	23583.25	23937.70	23964.80	23289.90	1.50%

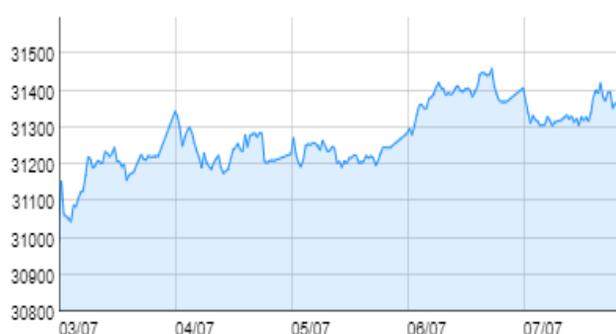
## Weekly Top Gainer &amp; Loser

Company Name	High	Low	Last Price	Change	% Gain
Garnet Construction	28.85	15.40	28.85	13.45	87.34
Hexa Tradex	28.60	19.10	28.60	9.50	49.74
Anar Industries	84.85	55.00	80.90	25.90	47.09
Chromatic India	2.84	1.90	2.83	0.88	45.13
Compuage Infocom	34.95	21.55	32.40	9.95	44.32

Company Name	High	Low	Last Price	Change	% Gain
Centennial Sutures	70.40	52.70	52.70	(17.70)	(25.14)
Diamant Infrastructure	1.22	0.93	0.93	(0.29)	(23.77)
Avonmore Capital & Management Services	21.61	15.19	15.19	(4.07)	(21.13)
Classic Global Finance and Capital	0.77	0.62	0.62	(0.15)	(19.48)
Excel Castronics	2.70	2.15	2.15	(0.51)	(19.17)
Artech Power Products	12.20	10.00	10.00	(2.20)	(18.03)

## S&amp;P BSE SENSEX

Date : 07/07 Value : 31360.63



## INTERNATIONAL NEWS

- U.S initial jobless claims dipped to 247,000, a decrease of 3,000 from the previous week's revised level of 250,000. Economists had expected jobless claims to edge down to 245,000 from the 248,000.
- U.S producer price index for final demand inched up by 0.1 percent in June after coming in flat in May. Economists had expected prices to remain unchanged.
- U.S wholesale inventories climbed by 0.4 percent in May following a revised 0.4 percent drop in April. Economists had expected inventories to rise by 0.3 percent compared to the 0.5 percent decrease originally reported for the previous month.
- Eurozone Industrial output grew 1.3 percent on a monthly basis, faster than the revised 0.3 percent increase seen in April. This was the fastest growth since November 2016, when output grew 1.6 percent. Output was forecast to gain 1 percent in May.