

TODAYS MARKET OUTLOOK

Markets to see some recovery after last session's big fall:

The Indian markets suffered sharp selling pressure and the major averages lost over one and half a percent reeling under global turmoil in last session. Today, the start is likely to be in green and some recovery can be expected after the sharp fall of last session.

Traders will be getting some support with retail or CPI inflation hitting a 13-month low, aided by lower food prices especially those of vegetables.

The total direct and indirect tax collections at the end of September stood at Rs 7.35 lakh crore, almost half the Rs 16.26 lakh crore target for 2016-17.

Finally, the BSE Sensex declined by 439.23 points or 1.56% to 27643.11, while the CNX Nifty dropped 135.45 points or 1.56% to 8,573.35.

ECONOMY & MARKET PULSE

- Increasing losses may hamper PSBs ability to pay interest on bonds: Crisil
- Government comes out with three new set of draft rule under Insolvency, Bankruptcy Code
- Niti Aayog rejects petroleum ministry's demand for Rs 10,000 crore to build new reserves
- GST passage gives more weight to 8% GDP growth forecast: S&P
- Indirect tax collection jumps 26%, direct tax collection up 9% in H1 FY17

Indices Performance

Index	13-Oct-16	Previous Close	% Change*
S&P BSE Sensex	28,082.34	27,643.11	1.59%
CNX Nifty	8,708.80	8,573.35	1.58%
CNX Midcap	15,992.55	15,779.40	1.35%
CNX 500	7,532.70	7,418.35	1.54%
S&P BSE Smallcap	13,255.93	13,068.37	1.44%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,098.94	18,240.49	-0.78%
Nasdaq	5,213.33	5,292.40	-1.49%
S&P 500	2,130.26	2,164.19	-1.57%
FTSE	6,977.74	7,044.39	-0.95%
CAC	4,405.17	4,449.91	-1.01%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	1,786.40	2,270.50	-484.10
DII Flows	2,933.90	2,254.41	679.49

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,709.00	127.00	0.20%
Silver (1Kg)	41,890.00	399.00	-0.38%
Crude Oil (1 barrel)	3,365.00	55.00	0.42%
Aluminium (1 Kg)	112.75	2.75	0.71%
Copper (1Kg)	315.80	4.05	-2.53%

Currency Market

Currency	13-Oct-16	Gains+/-Loss	% Change*
INR / 1 USD	66.8473	-0.26	-0.39%
INR / 1 GBP	81.3131	1.17	1.41%
INR / 1 EURO	73.6657	0.74	0.99%
INR / 100 JPY	64.4400	0.12	0.19%