

CLIENT CODE /TRADE MODIFICATION POLICY

In view of SEBI circular ref. no. CIR/DNPD/6/2011 dated July 5, 2011 and the Exchange circular ref no. NSE/INVG/2011/18484 dated July 29, 2011 & NSE/INVG/2011/670 dated NSE/INVG/2011/670 regarding modification of client codes, the company has decided to accept the requests for genuine error modifications only. Following will constitute genuine errors with regard to client code modifications:

- Error due to communication and/or punching or typing such that the original client code/name and the modified client code/name are similar to each other.
- Modification within relatives ('Relative' for this purpose would mean "Relative" as defined under the Companies Act, 1956).

Concerned dealer / Client shall report the error trades to the RMS Department as soon as the error is discovered however same must be reported to RMS at least 10 minutes before deadline time for Trade Modifications and RMS shall carry out the trade modification request only to "Error Account" and liquidate the outstanding positions in "Error Account" Only (i.e. All the trades punched with wrong code will be transferred to Error Account Only and will be settled therein and no trade shall be directly transferred to another code). Further in no case the dealers shall carry out trade modifications themselves.

Note:

1. If frequent changes are observed in any particular client code, the matter to be reported to the management by the compliance department.
2. If there are high value transactions then it is to be pre informed to the management of the company.
3. All the policies of the client code modification to be adhered to.
4. That all the client code modification shall be carried by the head trading department in consultation with compliance officer.