

Morning Notes

29-Dec-2015

MARKET OUTLOOK

Markets to get a flat-to-positive start tailing mixed global cues: today the start is likely to be in green though some volatility too can be expected owing to F&O expiry later in the week. Markets are likely to get some encouragement with Finance Minister Arun Jaitley's statement that rolling out the ambitious GST regime is 'certainly' doable in 2016 and he is in continuous touch with the Congress party in a bid to persuade them to cooperate.

EQUITY MARKET WRAP UP

Boisterous benchmarks stage a remarkable rally; Sensex ends above 26000 mark: Indian equity markets presented a good show on the first day of the F&O expiry week and after a flat start in the backdrop of mixed global cues, surged to post good gain for the day. BSE Sensex surged by 195.42 points or 0.76% to 26034.13, while the CNX Nifty gained 64.10 points or 0.82% to 7,925.15. The BSE Sensex touched a high and a low 26073.41 and 25856.86, respectively. The broader indices ended in green, with the BSE Mid cap index ending up by 0.14%, while Small cap index ended higher by 0.47%.

DEBT MARKET & FOREX

- **Bond yields trade marginally lower on Monday:** Bond yields traded marginally lower on Monday after World Bank chief economist Kaushik Basu indicated that the bank may revise its GDP growth projection for India after it goes for a stock-taking in a few months. He also added that the recession in Brazil and Russia and slowdown in China have made India the leading economy in terms of growth prospects for the first time this year. Yields on new 10 year Government Stock were trading 1 basis point lower at 7.73% from its previous close at 7.74% on Wednesday. The benchmark five-year interest rates were trading 1 basis point lower at 7.72% from its previous close at 7.73% on Wednesday
- **Rupee ends marginally higher on Monday:** Indian rupee ended marginally higher against dollar on Monday on selling of the US currency by exporters and banks, amid mixed cues from other Asian markets. Besides, smart rally in the equity market too supported the domestic currency. This is the eighth consecutive session that saw rupee trading higher. rupee ended at 66.20, 1 paise stronger against its previous close of 66.21 on Wednesday. The currency touched a high and low of 66.22 and 66.09 respectively.

ECONOMY & MARKET PULSE

- Petrol and other petroleum products to be out of GST for some time: Arvind Subramaniam
- Govt urges RBI to allow infra sector to access medium term foreign debt
- Assocham lowers India's export outlook to \$255- 260 billion for FY16
- Govt to award highway projects worth Rs 50,000 cr under PPP mode in FY17
- India's manufacturing sector in the October-December quarter seems to wane: Ficci

Indices Performance

Index	28-Dec-15	Previous Close	% Change*
S&P BSE Sensex	26,034.13	25,838.71	0.76%
CNX Nifty	7,925.15	7,861.05	0.82%
CNX Midcap	13,345.25	13,337.35	0.06%
CNX 500	6,700.70	6,656.75	0.66%
S&P BSE Smallcap	11,785.42	11,730.59	0.47%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,528.27	17,552.17	-0.14%
Nasdaq	5,040.99	5,048.49	-0.15%
S&P 500	2,056.50	2,060.99	-0.22%
FTSE	6,254.64	6,241.00	0.22%
CAC	4,617.95	4,663.18	-0.97%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,698.50	3,200.47	498.03
DII Flows	2,446.49	1,458.67	987.82

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	25,125.00	-87.00	-0.35%
Silver (1Kg)	33,451.00	-894.00	-2.60%
Crude Oil (1 barrel)	2,447.00	-81.00	-3.20%
Aluminium (1 Kg)	100.55	-0.25	-0.25%
Copper (1Kg)	308.25	-5.05	-1.61%

Currency Market

Currency	28-Dec-15	Gains+Loss	% Change*
INR / 1 USD	66.1380	-0.06	-0.10%
INR / 1 GBP	98.6911	0.39	0.40%
INR / 1 EURO	72.5534	0.14	0.20%
INR / 100 JPY	54.9200	0.18	0.33%

NSE Top 5 Gainers

Company	28-Dec-15	Previous Close	% Change*
Fame India	81.40	38.05	113.93%
LCC Infotech	0.30	0.25	20.00%
British Nandy Comm	25.20	21.00	20.00%
Cords Cable Inds	54.30	45.25	20.00%
Salora International	55.25	46.05	19.98%

NSE Top 5 Losers

Company	28-Dec-15	Previous Close	% Change*
VKS Projects	0.10	0.15	-33.33%
Blue Chip India	0.30	0.35	-14.29%
BS	27.95	32.20	-13.20%
JCT Electronics	0.40	0.45	-11.11%
SE Power	6.35	7.05	-9.93%

BSE Top 5 Gainer

Company	28-Dec-15	Previous Close	% Change*
Century Extrusions	2.82	2.35	20.00%
Infomedia Press	7.26	6.05	20.00%
Sambandam Spg. Mills	93.00	77.50	20.00%
Salora International	54.65	45.55	19.98%
Jindal Cotex	10.87	9.06	19.98%

BSE Top 5 Loser

Company	28-Dec-15	Previous Close	% Change*
BS	28.05	32.00	-12.34%
Landmarc LeisureCorp	0.67	0.75	-10.67%
Square Four Projects	32.25	36.10	-10.66%
SE Power	6.25	6.94	-9.94%
Rishabh Digha Steel	17.75	19.65	-9.67%

* % change is the over the previous days close.