Morning Notes

08-Mar-2016

MARKET OUTLOOK

Markets to see some consolidation after a long weekend: The Indian markets before going for a long weekend continued their gaining streak albeit modestly on Friday. Today, the start is likely to be cautious tailing the somber global cues. There will be some concern with the MNI Consumer Sentiment index falling to 108.9 in February from 109.8 in January, indicating sluggish sentiment among end consumer as they grapple with volatile markets and deteriorating personal finances.

EQUITY MARKET WRAP UP

Benchmarks consolidate after three days of solid gains: Friday's trading session was of consolidation as the Indian frontline indices appeared a bit fatigued and remained in directionless trajectory for most part of the day. Nevertheless, the benchmarks managed to extend the winning momentum for the fourth consecutive day of trade, as local sentiments continued to show signs of improvement. The BSE Sensex gained 39.49 points or 0.16% to 24646.48, while the CNX Nifty rose 9.75 points or 0.13% to 7,485.35. The BSE Sensex touched a high and a low 24719.05 and 24531.80, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 1.13%, while Small cap index gained 0.75%

DEBT MARKET & FOREX

- **Bond yields remain flat on Friday:** Bond yields were trading steady on Friday as investors largely stay on the sidelines in the absence of any fresh triggers. Meanwhile, the government has planned to borrow a net of Rs 4.25 lakh crore next financial year by selling sovereign bonds as it is estimated to repay Rs 1.75 lakh crore to bond holders due to maturities. The yields on new 10 year Government Stock were trading flat from its previous close at 7.62% on Thursday. The benchmark five-year interest rates were trading 4 basis points higher at 7.79% from its previous close at 7.75% on Thursday.
- **Rupee appreciates for sixth straight day against dollar on Friday:** Continuing its upward trajectory for the sixth straight day, Indian rupee ended stronger against dollar on Friday due to selling of the greenback by banks and exporters. the rupee ended at 67.09, 24 paise stronger from its previous close of 67.33 on Thursday. The currency touched a high and low of 67.34 and 67.08 respectively.

ECONOMY & MARKET PULSE

- RBI floats draft framework for account aggregator NBFCs
- Govt decides to withdraw 15-year old cases of Rs 5 lakh excise evasion
- Govt to set up 4 new ports worth Rs 32,000 crore
- CBDT revises guidelines for 'staying' tax demand
- Govt to soon launch third tranche of gold bond scheme

Indices Performance

Index	3-Mar-16	Previous Close	% Change*
S&P BSE Sensex	24,606.99	24,242.98	1.50%
CNX Nifty	7,475.60	7,368.85	1.45%
CNX Midcap	12,204.85	12,101.25	0.86%
CNX 500	6,218.40	6,137.15	1.32%
S&P BSE Smallcap	10,209.66	10,073.97	1.35%

Global Markets

Index		Previous Close	% Change*
Dow Jones	16,943.90	16,899.32	0.26%
Nasdaq	4,707.42	4,703.42	0.09%
S&P 500	1,993.40	1,986.45	0.35%
FTSE	6,130.46	6,147.10	-0.27%
CAC	4,416.08	4,424.89	-0.20%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,931.25	4,223.02	1,708.23
DII Flows	1,845.35	2,310.10	-464.75

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,616.00	277.00	0.94%
Silver (1Kg)	36,731.00	227.00	0.62%
Crude Oil (1 barrel)	2,337.00	-4.00	-0.17%
Aluminium (1 Kg)	106.25	-1.45	-1.35%
Copper (1Kg)	331.15	2.85	0.87%

Currency Market

Currency	3-Mar-16	Gains+/Loss	% Change*
INR / 1 USD	67.3786	0.32	0.48%
INR / 1 GBP	94.8960	-0.30	-0.31%
INR / 1 EURO	73.1664	0.37	0.50%
INR / 100 JPY	59.0500	0.37	0.62%

NSE Top 5 Gainers

Company	3-Mar-16	Previous Close	% Change*
Prakash Steelage	9.35	7.78	20.18%
Quick Heal Tech	236.70	197.25	20.00%
Globus Spirits	69.40	57.85	19.97%
Inox Wind	284.30	238.35	19.28%
Pudumjee Industries	12.25	10.35	18.36%

NSE Top 5 Losers

Company	3-Mar-16	Previous Close	% Change*
MPS Infotecnics	0.05	0.10	-50.00%
BLB	4.15	4.55	-8.79%
Zenith Birla (India)	0.60	0.65	-7.69%
Rushil Decor	280.75	299.75	-6.34%
Landmark PropertyDev	3.70	3.95	-6.33%

BSE Top 5 Gainer

Company	3-Mar-16	Previous Close	% Change*
MFL India	0.60	0.50	20.00%
Quick Heal Tech	236.50	197.10	19.99%
Globus Spirits	68.80	57.35	19.97%
Pudumjee Industries	12.27	10.23	19.94%
Inox Wind	284.70	238.90	19.17%

BSE Top 5 Loser

Company	3-Mar-16	Previous Close	% Change*
PB Films	5.15	6.20	-16.94%
Cals Refineries	0.06	0.07	-14.29%
Superb Papers	31.95	35.50	-10.00%
Real Strips	11.59	12.87	-9.95%
Beekay Niryat	14.40	15.95	-9.72%

** % change is the over the previous days close.*