Transforming Knowledge into Wealth.

12-Apr-2016

COMPLETE WEALTH MANAGEMENT SOLUTIONS !

Morning Notes

MARKET OUTLOOK

Markets to extend gains with a mildly positive start: Today, the start is likely to be in green and markets will be extending their gains ahead of the macro data release of IIP and CPI inflation after the market hours. Traders will be getting some support with World bank's report that India's GDP will grow at 7.7% in 2017 and 7.5% in 2016, not only this driven by India's GDP growth, the World Bank forecasted gradual acceleration in South Asia's economic growth from 7.1 percent in 2016 to 7.3 percent in 2017.

EQUITY MARKET WRAP UP

Boisterous benchmarks stage an outstanding rally; Sensex ends Institutional Flows (Equity) above 25000 mark: ndian benchmark equity indices staged a blockbuster performance on the first day of the week by strongly rallying close to one and half percentage points in the session and re-conquering their psychological levels. Investor sentiment was buoyed by a strong trading in the European markets and higher expectations of a strong performance from Big IT companies in the forthcoming earnings season. The BSE Sensex surged 348.32 points or 1.41% to 25022.16, while the CNX Nifty rallied 116.20 points or 1.54% to 7,671.40. The BSE Sensex touched a high and a low 25049.92 and 24523.20, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 1.09%, while Small cap index gained 0.63%

DEBT MARKET & FOREX

- Bond yields trade flat on Monday: Bond yields remained steady on Monday amid lack of fresh triggers. Meanwhile, investors remained cautious ahead of the Index of Industrial Production (IIP) and consumer price index (CPI)-based inflation data due on 12 April. The yields on new 10 year Government Stock were trading 2 basis points lower at 7.44% from its previous close at 7.46% on Thursday. The benchmark five-year interest rates were trading 4 basis points lower at 7.48% from its previous close at 7.52% on Thursday
- Rupee extends gains for second consecutive session on Monday: Extending its gains for second consecutive session, Indian rupee ended modestly stronger against dollar on Monday due to fresh selling of American currency by banks and exporters, tracking gains in Asian currencies markets. Besides, dollar's weakness against some other currencies overseas and gains in local equity markets also supported the rupee. The rupee ended at 66.43, 3 paise stronger from its previous close of 66.46 on Thursday. The currency touched a high and low of 66.49 and 66.32 respectively.

ECONOMY & MARKET PULSE

- RBI issues instructions on trading in Priority Sector Lending Certificates
- Govt releases Rs 12,230 crore to states for MGNREGA
- India to invest up to \$20 billion in oil, gas petrochemical, fertiliser projects in Iran
- One crore jobs in shipping, ports under Sagarmala project: Nitin Gadkari
- India's rank remains unchanged in 2015 Vaenabhgistoope3, Osecurity Private Ltd merchandise exporters of the world

Indices Performance			
Index	11-Apr-16	Previous Close	% Change*
S&P BSE Sensex	25,022.16	24,673.84	1.41%
CNX Nifty	7,671.40	7,555.20	1.54%
CNX Midcap	12,905.15	12,793.10	0.88%
CNX 500	6,430.60	6,346.65	1.32%
S&P BSE Smallcap	10,731.95	10,664.46	0.63%

Global Markets			
Index		Previous Close	% Change*
Dow Jones	17,556.41	17,576.96	-0.12%
Nasdaq	4,833.40	4,850.69	-0.36%
S&P 500	2,041.99	2,047.60	-0.27%
FTSE	6,200.12	6,204.40	-0.07%
CAC	4,312.63	4,303.12	0.22%

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,111.01	6,143.79	-32.78
DII Flows	1,382.93	1,079.05	303.88

Commodity Market			
Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,330.00	199.00	0.68%
Silver (1Kg)	37,764.00	1093.00	2.98%
Crude Oil (1 barrel)	2,666.00	41.00	1.56%
Aluminium (1 Kg)	99.70	-1.40	-1.38%
Copper (1Kg)	307.25	-0.95	-0.31%

Currency Market			
Currency	11-Apr-16	Gains+/Loss	% Change*
INR / 1 USD	66.3925	0.08	0.12%
INR / 1 GBP	93.7860	0.26	0.27%
INR / 1 EURO	75.7538	0.14	0.19%
INR / 100 JPY	61.5300	-0.49	-0.80%

NSE Top 5 Gainers			
Company	11-Apr-16	Previous Close	% Change*
Farmax India	0.20	0.15	33.33%
Electrotherm India	63.00	52.50	20.00%
Simplex Projects	34.60	28.85	19.93%
Rupa & Co	328.05	274.10	19.68%
Prakash Steelage	10.00	8.45	18.34%

NSE Top 5 Losers			
Company	11-Apr-16	Previous Close	% Change*
Goldstone Technology	5.00	7.25	-31.03%
Rasoya Proteins	0.20	0.25	-20.00%
GM Breweries	783.45	948.30	-17.38%
Pan India Corp.	0.30	0.35	-14.29%
Nu Tek India	0.60	0.70	-14.29%

BSE Top 5 Gainer			
Company	11-Apr-16	Previous Close	% Change*
Cochin Minerals&Ruti	90.90	75.75	20.00%
Stone India	76.20	63.50	20.00%
Filatex Fashions	6.60	5.50	20.00%
Simplex Projects	34.60	28.85	19.93%
Electrotherm India	63.80	53.20	19.92%

BSE Top 5 Loser			
Company	11-Apr-16	Previous Close	% Change*
Birla Cotsyn (India)	0.04	0.05	-20.00%
Swasti Vinayaka Art	3.15	3.92	-19.64%
GM Breweries	789.25	947.25	-16.68%
Aayush Food	35.25	40.00	-11.88%
Chromatic India	4.64	5.26	-11.79%

* % change is the over the previous days close.