

TODAYS MARKET OUTLOOK

Markets to see some recovery on optimistic global cues

The Indian markets suffered sharp slump in last session with major averages further plunging on FII selling.

Retail inflation on the back of easing food and fuel prices eased to 14-month low of 4.20 percent in October this year, strengthening the case for RBI rate cut next month.

Also, Gems & Jewellery stocks extended their losses on Tuesday after Prime Minister Narendra Modi hinted that his government may come out with stricter measures to curb black money. The Central excise department has asked city's top jewellers to immediately declare their stock and sale of the past four days.

Finally, the BSE Sensex declined 514.19 points or 1.92% to 26304.63, while the CNX Nifty dropped 187.85 points or 2.26% to 8,108.45.

ECONOMY & MARKET PULSE

- Just in: October CPI softens to 4.20% v/s 4.31% in September
- WPI inflation eases to 3.39% in October
- Just in: October WPI comes at 3.39% versus 3.57% in September
- Equal participation of women in the workforce can increase India's income by 27%: IMF
- Government to share the model GST law with the states
- Congress to oppose GST Bill on four-slab tax structure
- India's export growth in Sept is very significant development: Nirmala Sitharaman

Indices Performance

Index	15-Nov-16	Previous Close	% Change*
S&P BSE Sensex	26,304.63	26,818.82	-1.92%
CNX Nifty	8,108.45	8,296.30	-2.26%
CNX Midcap	14,303.20	14,854.70	-3.71%
CNX 500	6,916.45	7,126.50	-2.95%
S&P BSE Smallcap	11,902.01	12,485.07	-4.67%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,923.06	18,868.69	0.29%
Nasdaq	5,275.62	5,218.40	1.10%
S&P 500	2,165.64	2,162.71	0.14%
FTSE	6,792.70	6,753.20	0.58%
CAC	4,536.53	4,508.55	0.62%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,106.18	6,538.52	-1,432.34
DII Flows	4,810.16	4,914.99	-104.83

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,320.00	287.00	-0.97%
Silver (1Kg)	41,407.00	399.00	0.95%
Crude Oil (1 barrel)	3,083.00	55.00	5.91%
Aluminium (1 Kg)	117.30	2.75	-0.59%
Copper (1Kg)	374.65	4.05	-0.96%

Currency Market

Currency	15-Nov-16	Gains+/Loss	% Change*
INR / 1 USD	67.7173	-0.02	-0.03%
INR / 1 GBP	84.4232	0.10	0.12%
INR / 1 EURO	72.7758	0.05	0.07%
INR / 100 JPY	62.6100	0.10	0.16%