

TODAYS MARKET OUTLOOK

Markets to see some recovery after five days of decline

The Indian markets extended the bearish trend in last session and deposed another quarter a percent, giving up all the early gains. Today, the start is likely to be slightly in green on positive global cues.

Markets will be showing some recovery after five days of lull and traders will be getting some encouragement with Finance Minister Arun Jaitley statement that the government would offer tax incentives to small businesses engaged in cashless transactions, as part of the government's fight against the cash economy.

The additional tax burden may push airlines, most of which have turned profitable, into losses again, coming as it does at a time when global fuel prices are flaring up.

Finally, the BSE Sensex declined by 66.72 points or 0.25% to 26307, while the CNX Nifty dropped 21.95 points or 0.27% to 8,082.40.

ECONOMY & MARKET PULSE

- Banks should eliminate convenience charges to implement digital payments: TRAI
- TRAI suggests provision of free data for rural subscribers on monthly basis
- PF subscribers will get lower interest rate on deposits
- Tax incentives to small traders on accepting payments through digital mode: Govt
- RBI imposes restrictions on demonetised notes deposits exceeding Rs 5000

Indices Performance

Index	20-Dec-16	Previous Close	% Change*
S&P BSE Sensex	26,307.98	26,374.70	-0.25%
CNX Nifty	8,082.40	8,104.35	-0.27%
CNX Midcap	14,338.70	14,544.25	-1.41%
CNX 500	6,908.10	6,943.35	-0.51%
S&P BSE Smallcap	11,947.14	12,057.69	-0.92%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,974.62	19,883.06	0.46%
Nasdaq	5,483.94	5,457.44	0.49%
S&P 500	2,266.50	2,259.24	0.32%
FTSE	7,044.00	7,017.20	0.38%
CAC	4,849.89	4,822.77	0.56%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,086.53	3,640.59	-554.06
DII Flows	1,798.47	1,379.54	418.93

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,130.00	287.00	-0.48%
Silver (1Kg)	39,426.00	399.00	-0.02%
Crude Oil (1 barrel)	3,641.00	55.00	0.64%
Aluminium (1 Kg)	117.55	2.75	0.86%
Copper (1Kg)	377.05	4.05	0.37%

Currency Market

Currency	20-Dec-16	Gains+/Loss	% Change*
INR / 1 USD	67.8954	-0.17	-0.25%
INR / 1 GBP	84.1020	0.44	0.52%
INR / 1 EURO	70.4686	0.37	0.53%
INR / 100 JPY	57.6600	0.07	0.12%