

TODAYS MARKET OUTLOOK

Markets to extend gains with a mildly positive start

The Indian markets went for a surprise rally in last session and the major benchmarks not only recovered their key psychological levels but posted decent gains of about a percent.

Today, the start is likely to be in green and the traders will be getting support with the report of Financial Stability and Development Council (FSDC), headed by Finance Minister Arun Jaitley that India appears to be much better placed with improved macro-economic fundamentals, as measures to eliminate shadow economy and tax evasion are expected to have positive impact on GDP.

On the global front, Asian markets ended the session on firm note on Thursday, buoyed by further gains on Wall Street and an overnight bounce in oil prices that bolstered energy and resource shares.

Finally, the BSE Sensex rallied 245.11 points or 0.92% to 26878.24, while the CNX Nifty rose 83.30 points or 1.02% to 8,273.80.

ECONOMY & MARKET PULSE

- Private sector records higher growth in sales, profit in Q2: RBI report
- Tax collection to exceed Budget estimate in FY17: Arun Jaitley
- FinMin clears 29 investment proposals worth Rs 2,11,049 crore
- FDI in India surges by 27% in April-October FY16
- GST Council meeting ends without breaking deadlock over dual control issue

Indices Performance

Index	5-Jan-17	Previous Close	% Change*
S&P BSE Sensex	26,633.13	26,633.13	0.00%
CNX Nifty	8,273.80	8,190.50	1.02%
CNX Midcap	14,876.15	14,681.25	1.33%
CNX 500	7,106.90	7,030.75	1.08%
S&P BSE Smallcap	12,493.47	12,372.70	0.98%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,899.29	19,881.76	0.09%
Nasdaq	5,487.94	5,429.08	1.08%
S&P 500	2,268.18	2,261.60	0.29%
FTSE	7,195.30	7,177.90	0.24%
CAC	4,900.64	4,899.33	0.03%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,544.24	4,226.17	-681.93
DII Flows	2,259.39	1,810.32	449.07

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,948.00	287.00	0.96%
Silver (1Kg)	40,448.00	399.00	0.45%
Crude Oil (1 barrel)	3,636.00	55.00	0.41%
Aluminium (1 Kg)	115.50	2.75	0.48%
Copper (1Kg)	380.45	4.05	-0.94%

Currency Market

Currency	5-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	67.7884	0.39	0.57%
INR / 1 GBP	83.7051	-0.17	-0.21%
INR / 1 EURO	71.5574	-0.56	-0.79%
INR / 100 JPY	58.3300	-0.52	-0.90%