

TODAYS MARKET OUTLOOK

Markets likely to get mildly positive to cautious start ahead of GDP data

The Indian markets recovering from early choppiness posted modest gains in the last session, with benchmark indices extending their record breaking run on hopes of timely arrival of monsoon rains.

Today, the start is likely to be mildly in green, though some cautiousness will be there ahead of the fourth quarter GDP numbers to be released post market hours.

However, weak trend in global markets, continued foreign fund outflows and muted earnings posted by some blue-chip companies, have limited the gains.

Meanwhile, India's capital market regulator has proposed to tighten rules on offshore derivative instruments (ODI) by imposing 'regulatory fees' and prohibiting the sales of such products unless they are issued for hedging purposes.

Finally, the BSE Sensex gained 50.12 points or 0.16% to 31159.40, while the CNX Nifty was up by 19.65 points or 0.20% to 9,624.55.

ECONOMY & MARKET PULSE

- Sebi to further tighten norms for offshore derivative instruments
- GST to help India become a more tax-compliant society: Arun Jaitley
- No immediate plan to create bad bank to resolve NPAs: Arvind Panagariya
- Centre expecting to mop up Rs 55,000 crore by levy of cess in first 9 months of GST rollout
- India to grow at 7.2% in the current fiscal and further up to 7.7% by 2019-20: World Bank

Indices Performance

Index	30-May-17	Previous Close	% Change*
S&P BSE Sensex	31,159.40	31,109.28	0.16%
CNX Nifty	9,624.55	9,604.90	0.20%
CNX Midcap	17,411.50	17,225.95	1.08%
CNX 500	8,328.95	8,299.50	0.35%
S&P BSE Smallcap	14,924.04	14,855.13	0.46%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,080.28	21,080.28	0.00%
Nasdaq	6,210.19	6,210.19	0.00%
S&P 500	2,411.67	2,414.50	-0.12%
FTSE	7,547.63	7,547.63	0.00%
CAC	5,332.47	5,336.64	-0.08%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,952.28	4,759.88	-807.60
DII Flows	2,893.71	2,526.74	366.97

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,741.00	4.00	0.04%
Silver (1Kg)	40,282.00	311.00	0.61%
Crude Oil (1 barrel)	3,203.00	3.00	1.43%
Aluminium (1 Kg)	124.25	1.05	0.04%
Copper (1Kg)	367.15	3.00	0.05%

Currency Market

Currency	30-May-17	Gains+/-Loss	% Change*
INR / 1 USD	64.6336	-0.08	-0.12%
INR / 1 GBP	82.7892	0.03	0.04%
INR / 1 EURO	71.8338	0.30	0.42%
INR / 100 JPY	58.2400	-0.21	-0.36%