

TODAYS MARKET OUTLOOK

Markets to make a positive start of the crucial week

The Indian markets showing a steady trade ended higher in the last session, tracking upbeat global market. Today, the start of the crucial week is likely to be in green and traders will be getting some support with a World Bank report that successful demonetisation will help in raising revenues on sustained basis as more and more people will come under the tax net.

Though, the traders will be cautious ahead of the Reserve Bank of India's monetary policy committee (MPC) meeting, whose outcome will be known on Wednesday. Also, there will be some concern with terror attack in London.

Meanwhile, all the major European counterparts were trading in the green where major indices like CAC and DAX were trading with a gain of over half a percent at this point of time.

Finally, the BSE Sensex gained 135.70 points or 0.44% to 31273.29, while the CNX Nifty was up by 37.40 points or 0.39% to 9,653.50.

ECONOMY & MARKET PULSE

- Strategic partnership policy to help attract FDI in defence: Arun Jaitley
- Key reforms of govt to ease country's high debt burden: Moody's
- India's manufacturing sector needs to grow at 12-14% for 8% GDP growth: V K Saraswat
- India will regain world's fastest growing economy tag in Q1FY18: Panagariya
- Several factors responsible for GDP downtrend, not demonetisation: Finance Minister

Indices Performance

Index	04-Jun-17	Previous Close	% Change*
S&P BSE Sensex	31,273.29	31,137.59	0.44%
CNX Nifty	9,653.50	9,616.10	0.39%
CNX Midcap	17,769.65	17,618.05	0.86%
CNX 500	8,406.55	8,367.15	0.47%
S&P BSE Smallcap	15,311.17	15,234.24	0.50%

Global Markets

Index		Previous Close	% Change*
Dow Jones	21,206.29	21,008.65	0.94%
Nasdaq	6,305.80	6,198.52	1.73%
S&P 500	2,431.28	2,415.65	0.65%
FTSE	7,547.63	7,519.95	0.37%
CAC	5,343.41	5,283.63	1.13%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,547.31	4,998.12	-450.81
DII Flows	2,420.69	2,198.40	222.29

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,088.00	4.00	0.50%
Silver (1Kg)	40,274.00	311.00	1.16%
Crude Oil (1 barrel)	3,081.00	3.00	-2.47%
Aluminium (1 Kg)	123.85	1.05	-0.28%
Copper (1Kg)	367.05	3.00	-0.46%

Currency Market

Currency	04-Jun-17	Gains+/-Loss	% Change*
INR / 1 USD	64.4208	0.05	0.08%
INR / 1 GBP	82.9225	-0.05	-0.06%
INR / 1 EURO	72.2673	0.18	0.25%
INR / 100 JPY	57.7200	0.35	0.60%