

TODAYS MARKET OUTLOOK

Markets to see some recovery with a positive start

The Indian markets after showing mood of consolidation for most part of the day, lost ground in the final hours and declined by around half a percent in the last session. Today, the start is likely to be in green and some recovery can be seen supported by sanguine global cues.

Now all eyes will be on GST Council meeting starting in Guwahati today. The Council is set to further amend tax rules to fix glitches in the new indirect tax system and make it easier for businesses and traders to settle into it.

Market participants also failed to get any solace with report that private equity (PE) and venture capital (VC) investments in India touched a new high of \$21.8 billion in 2017 till date (January-October), surpassing the previous record of \$19.6 billion in 2015.

Finally, the BSE Sensex declined 151.95 points or 0.46% to 33,218.81, while the CNX Nifty was down by 47.00 points or 0.45% to 10,303.15.

ECONOMY & MARKET PULSE

- IBBI enacts stricter norms for approval process of resolution plans
- India initiates anti-dumping probe against cheap paper imports from 3 nations
- Direct tax collection sees 15% rise in April-October FY18
- Country as a place for business is a lot more attractive than its ranking: Panagariya
- Economic reforms continue to support India's economic growth: BMI Research

Indices Performance

Index	8-Nov-17	Previous Close	% Change*
S&P BSE Sensex	33,218.81	33,370.76	-0.46%
CNX Nifty	10,303.15	10,350.15	-0.45%
CNX Midcap	19,363.45	19,488.25	-0.64%
CNX 500	9,117.55	9,169.55	-0.57%
S&P BSE Smallcap	17,497.99	17,668.37	-0.96%

Global Markets

Index		Previous Close	% Change*
Dow Jones	23,557.23	23,548.42	0.04%
Nasdaq	6,767.78	6,786.44	-0.27%
S&P 500	2,588.71	2,592.11	-0.13%
FTSE	7,513.10	7,562.28	-0.65%
CAC	5,480.64	5,507.25	-0.48%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,652.99	4,974.19	678.80
DII Flows	6,917.14	3,878.98	3,038.16

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,535.00	4.00	0.33%
Silver (1Kg)	39,888.00	311.00	0.74%
Crude Oil (1 barrel)	3,695.00	3.00	-1.04%
Aluminium (1 Kg)	136.20	1.05	-1.87%
Copper (1Kg)	445.10	3.00	-0.04%

Currency Market

Currency	8-Nov-17	Gains+/-Loss	% Change*
INR / 1 USD	65.0592	-0.25	-0.39%
INR / 1 GBP	85.5724	-0.24	-0.28%
INR / 1 EURO	75.3841	-0.16	-0.21%
INR / 100 JPY	57.1200	-0.27	-0.47%