

## TODAYS MARKET OUTLOOK

### Markets to see some recovery on supportive regional cues

The Indian markets slumped in the last session after the RBI maintained status quo in its policy review, traders were concerned about it raising the inflation estimate to 4.3-4.7 percent, from the earlier projection of 4.2-4.6 percent, for the second half of the current financial year.

However it retained the growth forecast at 6.7 percent for 2017-18 even through the gross value added (GVA) in the second quarter rose to 6.3 percent.

Sentiments also remained dampened on reports that India's economy though showed signs of recovery in Q2FY18 but overall business sentiment in the country during the same period got hit by the new Goods and Services Tax (GST) regime.

As per the National Council of Applied Economic Research's (NCAER) latest survey, its Business Confidence Index (BCI) fell 12.9% from the earlier quarter and 11.1% on year-on-year basis, due to GST.

Finally, the BSE Sensex declined 205.26 points or 0.63% to 32,597.18, while the CNX Nifty was down by 74.15 points or 0.73% to 10,044.10.

## ECONOMY & MARKET PULSE

- GST hit biz sentiment in Q2; BCI falls 12.9%: NCAER
- IATA expects 1% of world GDP to be spent on air transport in 2018
- India's public debt increases 2.53% in Q2 FY18
- 15th Finance Commission to involve think-tanks in drawing up its report
- Govt releases mid-term review of FTP; increases MEIS incentives by 2%

## Indices Performance

Index	6-Dec-17	Previous Close	% Change*
S&P BSE Sensex	32,597.18	32,843.05	-0.75%
CNX Nifty	10,044.10	10,118.25	-0.73%
CNX Midcap	19,551.95	19,755.90	-1.03%
CNX 500	8,988.55	9,056.60	-0.75%
S&P BSE Smallcap	17,800.83	17,918.71	-0.66%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	24,180.64	24,290.05	-0.45%
Nasdaq	6,762.21	6,775.37	-0.19%
S&P 500	2,629.27	2,629.57	-0.01%
FTSE	7,327.50	7,338.97	-0.16%
CAC	5,375.53	5,389.29	-0.26%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,752.07	5,155.17	-1,403.10
DII Flows	3,416.35	2,421.24	995.11

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,967.00	4.00	0.28%
Silver (1Kg)	37,444.00	311.00	-0.48%
Crude Oil (1 barrel)	3,637.00	3.00	-2.34%
Aluminium (1 Kg)	130.20	1.05	-1.36%
Copper (1Kg)	426.50	3.00	0.66%

## Currency Market

Currency	6-Dec-17	Gains+/-Loss	% Change*
INR / 1 USD	64.4467	-0.07	-0.11%
INR / 1 GBP	86.4939	0.14	0.17%
INR / 1 EURO	76.2791	0.10	0.13%
INR / 100 JPY	57.4200	-0.27	-0.47%