

TODAYS MARKET OUTLOOK

Markets likely to make flat-to-negative start

Indian markets ended in red on Friday as traders remained on sidelines ahead of Karnataka state elections scheduled to be held on May 12. Today, the markets are likely to make flat-to-negative start as underlying sentiment may remain cautious amid rising oil prices and mixed Asian cues. Traders also keep an eye on macro data on industrial output and inflation.

The investors also paid no heed towards the report stating that activity in India's services sector grew at the fastest pace in month of April, on the back of greater inflows of new work.

According to the survey report, the seasonally adjusted Nikkei Services Business Activity Index remained above the neutral mark of 50.0 in April, posting reading at 51.4, up from 50.3 in March. The Nikkei India Composite PMI Output Index which measures both manufacturing and services too climbed to 51.9 in April from 50.8 in March.

Finally, the BSE Sensex declined 187.76 points or 0.53% to 34,915.38, while the CNX Nifty was down by 61.40 points or 0.57% to 10,618.25.

ECONOMY & MARKET PULSE

- India's services PMI improves for second straight month; surges to 51.4 in April
- China exempts import tariff on 28 drugs; move to help India's pharma industry
- High quantum of NPA may restrict bank credit growth to 8% in FY19: ICRA
- Govt wants to increase ADB's lending commitment to India

Indices Performance

Index	6-May-18	Previous Close	% Change*
S&P BSE Sensex	35,168.04	35,176.42	-0.02%
CNX Nifty	10,679.65	10,718.05	-0.36%
CNX Midcap	19,775.00	19,987.75	-1.06%
CNX 500	9,388.65	9,444.50	-0.59%
S&P BSE Smallcap	18,047.34	18,189.56	-0.78%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,262.51	23,930.15	1.39%
Nasdaq	7,209.62	7,088.15	1.71%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,567.10	7,502.70	0.86%
CAC	5,516.05	5,501.66	0.26%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,694.16	5,783.87	-89.71
DII Flows	3,258.17	2,174.08	1,084.09

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,114.00	4.00	0.22%
Silver (1Kg)	39,734.00	311.00	0.28%
Crude Oil (1 barrel)	4,668.00	3.00	2.12%
Aluminium (1 Kg)	158.65	1.05	3.86%
Copper (1Kg)	457.45	3.00	-0.04%

Currency Market

Currency	6-May-18	Gains+Loss	% Change*
INR / 1 USD	66.7681	-0.16	-0.24%
INR / 1 GBP	90.5843	0.02	0.02%
INR / 1 EURO	79.9682	-0.11	-0.14%
INR / 100 JPY	61.1700	-0.38	-0.63%