

TODAYS MARKET OUTLOOK

Markets likely to make flat-to-positive start

Indian markets eked out modest gains on Wednesday as investors remained hopeful that the Iran nuclear deal will remain partially intact, even without the United States. Today, the markets are likely to make flat-to-positive start.

Traders will get some support with India Ratings' report that the Indian economy is gradually coming out of the twin shock of demonetisation and GST which temporarily derailed growth. The ratings agency, however, cautioned on the possible widening of the current account deficit (CAD) due to rising oil prices which was creating pressure on the currency.

Sentiment on the street remained positive with a report stating that India's economy is forecast to grow at 7.2% in 2018 and private investment in India is expected to revive as the corporate sector adjusts to GST, infrastructure spending increases and corporate and bank balance sheets improve with government support.

Finally, the BSE Sensex surged 103.03 points or 0.29% to 35,319.35, while the CNX Nifty was up by 23.90 points or 0.22% to 10,741.70.

ECONOMY & MARKET PULSE

- FMCG sector likely to post 11-12% revenue growth in FY19: Crisil Ratings
- India to be fastest growing economy in 2018: IMF
- Govt to release producers' price index for 10 services on trial basis in June
- India tumbles to 6th spot in Grant Thornton business optimism index

Indices Performance

Index	9-May-18	Previous Close	% Change*
S&P BSE Sensex	35,380.80	35,197.30	0.52%
CNX Nifty	10,741.70	10,717.80	0.22%
CNX Midcap	19,733.85	19,839.05	-0.53%
CNX 500	9,418.90	9,419.85	-0.01%
S&P BSE Smallcap	18,084.96	18,122.97	-0.21%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,360.21	24,360.21	0.00%
Nasdaq	7,266.90	7,266.90	0.00%
S&P 500	2,677.84	2,677.84	0.00%
FTSE	7,565.75	7,565.75	0.00%
CAC	5,521.93	5,521.93	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,955.05	5,591.44	363.61
DII Flows	3,544.17	2,879.25	664.92

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	31,309.00	4.00	0.32%
Silver (1Kg)	40,079.00	311.00	0.71%
Crude Oil (1 barrel)	4,799.00	3.00	3.81%
Aluminium (1 Kg)	159.75	1.05	-0.13%
Copper (1Kg)	457.90	3.00	0.35%

Currency Market

Currency	9-May-18	Gains+Loss	% Change*
INR / 1 USD	67.3815	-0.30	-0.45%
INR / 1 GBP	91.0863	0.05	0.05%
INR / 1 EURO	79.7460	0.26	0.33%
INR / 100 JPY	61.4900	0.07	0.11%