

Weekly Market Update

FINANCIAL MARKET & ECONOMY UPDATE

DOMESTIC NEWS

- Bharat Heavy Electricals has bagged its largest ever export order, valued at ₹10,000 crore for setting up 1,320 MW (2×660 MW) Maitree Super Thermal Power in Bangladesh.
- Dilip Buildcon has bagged three road projects worth 3,269 crore in Maharashtra, the company has incorporated three SPV companies for three projects valued at 3,269 crore in Maharashtra.
- HCL will be acquiring 100% stake in UFS and the total cash consideration for this transaction is up to \$30 million.
- Dr Reddy's Laboratories has launched generic Ezetimibe and Simvastatin tablets, used for reducing cholesterol, in the US market.
- Reliance Industries (RIL) has signed a license deal with Resysta International GmbH to exclusively make and sell the German firm's natural fibre polymercomposite in the country.
- Mahindra & Mahindra announced that Mahindra Overseas Investment Company (Mauritius), a wholly owned subsidiary of the Company, has acquired 100% of the Equity Share Capital of Mahindra Automotive North America Inc. (MANA) in USA.
- GMR Energy (GEL) has entered into a definitive agreement with Adani Transmission (ATL) wherein GEL has agreed to transfer the interest in its transmission projects – Maru Transmission Services (MTSL) and Aravali Transmission Services (ATSL) – to ATL.

Weekly Index Movement

Index	Open	Close	High	Low	% Change (open:close)
NIFTY 50	9135.35	9304.05	9367.15	9250.35	1.85%
S&P BSE SENSEX	29470.27	29365.30	29701.19	29241.48	-0.36%
NIFTY Bank	21591.90	22358.25	22383.00	21578.65	3.55%

Weekly Top Gainer & Loser

Company Name	High	Low	Last Price	Change	% Gain
Asian Tea and Exports	21.70	14.35	20.73	5.72	38.11
Choice Financial Services	79.40	57.35	79.30	19.35	32.28
Almondz Global Securities	22.20	16.10	21.05	4.95	30.75
Binny Mills	279.00	200.00	258.00	58.00	29.00
Gujarat Automotive Gears	367.45	256.70	334.60	74.60	28.69

Company Name	High	Low	Last Price	Change	% Gain
Aravali Securities and Finance	3.99	2.96	2.96	(1.03)	(25.81)
Adani Enterprises	159.15	107.50	109.05	(36.90)	(25.28)
Chartered Capital and Investments	100.05	75.50	75.70	(24.35)	(24.34)
ECS Biztech	28.45	21.90	21.90	(6.55)	(23.02)
Bagadia Colourchem	13.02	10.41	10.41	(2.61)	(20.05)
Amal	169.80	138.40	138.80	(31.00)	(18.26)

S&P BSE SENSEX

Date : 21/04 Value : 29365.30



INTERNATIONAL NEWS

- U.S. Weekly Jobless Claims Unexpectedly climbed to 257,000, an increase of 14,000 from the previous week's revised level of 243,000 according to a report released by the Labor Department.
- The European Central Bank left its key interest rates and the volume of asset purchases unchanged and signaled that it was ready to boost stimulus if the economic outlook turned less favorable.
- The Bank of Japan left the key interest rate unchanged at -0.1 percent at its April 2017 meeting. Policymakers also decided to maintain its 10-year government bond yield target around zero percent but said they raised their economic growth forecast to 1.6 percent for fiscal 2017 from an earlier projection of an 1.5 percent expansion, due to rising exports.
- Consumer prices in Japan were up 0.2 percent on year in March according to the Ministry of Internal Affairs and Communications - missing forecasts for 0.3 percent, which would have been unchanged. Core CPI, remains unchanged and matching forecasts. On a monthly basis, overall CPI was down 0.1 percent and core CPI was flat.
- New orders for U.S. manufactured durable goods climbed by less than expected in the month of March, durable goods orders rose by 0.7 percent in March after jumping by a revised 2.3 percent in February.