

## Morning Notes

18-Nov-2015

## MARKET OUTLOOK

**Markets to make a soft start tailing weak global cues:** Today, the start is likely to be soft tailing the weak global cues. Also, the RBI has reported that direct investments by Indian firms abroad fell 21 percent to \$2.28 billion in October 2015 compared to the same month last year that may weigh on the sentiments.

## EQUITY MARKET WRAP UP

**Benchmarks extend winning streak for second straight session:** Tuesday's session turned out to be a fabulous day of trade for the Indian equity markets, where bulls maintained momentum for second consecutive session, garnering a gain of around half a percent. Hectic buying activity which took place during second half of trade mainly drove the markets higher, with frontline gauges ending near their crucial 25,900 (Sensex) and 7,850 (Nifty) mark. BSE Sensex surged by 104.37 points or 0.41% to 25864.47, while the CNX Nifty gained 30.95 points or 0.40% to 7837.55. The BSE Sensex touched a high and a low 25948.20 and 25732.79, respectively. The BSE Mid cap index was up by 0.31%, while Small cap index was up by 0.47%.

## DEBT MARKET &amp; FOREX

- Bond yields trade higher on Tuesday:** Bond yields traded higher on Tuesday after Indian exports for the month of October declined by 17.33 percent to \$21.35 billion, mainly due to slowdown in global demand. Investors overlooked the Finance Minister Arun Jaitley's statement that low oil prices have created a favourable environment for the Indian economy as it helped to absorb the loss faced by oil companies and kept inflation under control. The yields on new 10 year Government Stock were trading 1 basis point higher at 7.66% from its previous close at 7.65% on Monday. The benchmark five-year interest rates were trading 1 basis point higher at 7.72% from its previous close at 7.71% on Monday.
- Rupee ends marginally weak despite gains in equity:** Snapping its three days gaining streak Indian rupee ended marginally weak against dollar on Tuesday, due to fresh demand for the American currency from banks and importers. Besides, dollar strength against basket of major currencies overseas too hit the rupee sentiment. rupee ended at 66.03, 3 paise weaker from its previous close of 66.00 on Monday. The currency touched a high and low of 66.08 and 65.90 respectively. The Reserve Bank of India's (RBI) reference rate for the dollar stood at 65.98 and for Euro stood at 70.34 on November 17, 2015.

## ECONOMY &amp; MARKET PULSE

- Govt floats consultation paper for new oil and gas exploration policy
- Govt raises duty drawback rates to boost exports
- Govt tweaks provisions of the procurement policy to benefit MSEs
- Exports decline for the 11th month in a row, drops 17.33% in October
- India won't need coal imports by 2017: Piyush Goyal

## Indices Performance

Index	17-Nov-15	Previous Close	% Change*
S&P BSE Sensex	25,864.47	25,760.10	0.41%
CNX Nifty	7,837.55	7,806.60	0.40%
CNX Midcap	12,959.55	12,883.85	0.59%
CNX 500	6,580.80	6,551.45	0.45%
S&P BSE Smallcap	11,233.45	11,181.44	0.47%

## Global Markets

Index	17-Nov-15	Previous Close	% Change*
Dow Jones	17,489.50	17,483.01	0.04%
Nasdaq	4,986.02	4,984.62	0.03%
S&P 500	2,050.44	2,053.19	-0.13%
FTSE	6,268.76	6,146.40	1.99%
CAC	4,937.31	4,804.31	2.77%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,382.31	4,329.61	-947.30
DII Flows	1,697.49	914.47	783.02

## Commodity Market

Commodities (INR)	17-Nov-15	Gains+/Loss	% Change*
Gold (10gm)	25,028.00	-319.00	-1.26%
Silver (1Kg)	33,707.00	-89.00	-0.26%
Crude Oil (1 barrel)	2,703.00	-32.00	-1.17%
Aluminium (1 Kg)	96.95	0.35	0.36%
Copper (1Kg)	307.75	-1.10	-0.36%

## Currency Market

Currency	17-Nov-15	Gains+/Loss	% Change*
INR / 1 USD	65.9805	-0.19	-0.28%
INR / 1 GBP	100.1056	-0.55	-0.55%
INR / 1 EURO	70.3484	-0.62	-0.88%
INR / 100 JPY	53.4800	-0.57	-1.05%

## NSE Top 5 Gainers

Company	17-Nov-15	Previous Close	% Change*
Pan India Corp.	0.25	0.20	25.00%
Paras Petrofils	0.25	0.20	25.00%
KSS	0.25	0.20	25.00%
Blue Chip India	0.30	0.25	20.00%
Ester Inds	78.35	65.30	19.98%

## NSE Top 5 Losers

Company	17-Nov-15	Previous Close	% Change*
DB Realty	50.15	59.00	-15.00%
Dishman Pharma	324.45	377.45	-14.04%
JCT Electronics	0.35	0.40	-12.50%
FCS Software Soltns.	0.35	0.40	-12.50%
LCC Infotech	0.35	0.40	-12.50%

## BSE Top 5 Gainer

Company	17-Nov-15	Previous Close	% Change*
Golden Tobacco	53.70	44.75	20.00%
Birla Cotsyn (India)	0.06	0.05	20.00%
Ram Minerals&Chem	210.60	175.50	20.00%
Ester Inds	78.40	65.35	19.97%
Spice Mobility	23.20	19.35	19.90%

## BSE Top 5 Loser

Company	17-Nov-15	Previous Close	% Change*
Aishwarya Tech & Tel	3.05	3.75	-18.67%
Omega Ag-Seeds	9.35	11.34	-17.55%
DB Realty	49.75	59.00	-15.68%
Dishman Pharma	325.00	378.25	-14.08%
Agro Dutch Inds	2.90	3.33	-12.91%

\* % change is the over the previous days close.