

## Morning Notes

20-Nov-2015

## MARKET OUTLOOK

**Markets to make a flat-to-cautious start after the surge of last session:** Today, the start is likely to be flat-to-cautious tailing the sluggishness in the global bourses and markets will be consolidating after the big gains. Traders will be first reacting to the recommendations of the 7th Pay Commission, which has suggested a 23.55 percent hike in salary, allowances and pension involving an additional burden of Rs 1.02 lakh crore.

## EQUITY MARKET WRAP UP

**Benchmarks stage splendid performance on Thursday:** Indian equity benchmarks staged an enthusiastic performance on Thursday, by rallying around one and a half percentage point and reclaiming their lots of psychological levels in their northward journey. Sentiments remained positive since beginning of the trade and there appeared not even an iota of profit booking in the session, as the benchmarks managed to fervently gain from strength to strength with investors continued hunt for fundamentally strong but oversold stocks owing to strong global cues. BSE Sensex surged by 359.40 points or 1.41% to 25841.92, while the CNX Nifty soared by 110.95 points or 1.43% to 7842.75. The BSE Sensex touched a high and a low 25884.52 and 25603.10, respectively. The BSE Mid cap index was up by 1.20 %, while Small cap index was up by 1.30 %.

## DEBT MARKET &amp; FOREX

- Bond yields trade lower on Thursday:** Bond yields traded lower on Thursday after the Chief Economic Adviser Arvind Subramanian's stated that Inflation is completely under control and it is well within the target of the Reserve Bank. Besides, the authorities took steps to open the economy and the Federal Reserve said the pace of interest-rate increases would be moderate. The yields on new 10 year Government Stock were trading 2 basis points lower at 7.66% from its previous close at 7.68% on Wednesday. The benchmark five-year interest rates were trading 1 basis point lower at 7.73% from its previous close at 7.74% on Wednesday.
- Rupee snaps two day losing streak, ends stronger on Thursday:** Snapping its two day losing streak Indian rupee bounced back against dollar on Thursday on the back of selling of American currency by banks and exporters. The domestic currency was in the positive terrain from the very beginning supported by the smart rally in the local equity market. Rupee ended at 66.18, 12 paise stronger from its previous close of 66.30 on Wednesday. The currency touched a high and low of 66.23 and 66.074 respectively.

## ECONOMY &amp; MARKET PULSE

- Govt announces 3 per cent interest subsidy scheme for exporters
- CII hails government's latest policy decisions
- Govt approves 10% stake sale in Coal India through the offer for sale mechanism
- Cabinet approves uniform marketing margin for supply of domestic gas to urea, LPG producers
- FIPB clears 6 FDI proposals worth Rs 1,810 crore

## Indices Performance

Index	19-Nov-15	Previous Close	% Change*
S&P BSE Sensex	25,841.92	25,482.52	1.41%
CNX Nifty	7,842.75	7,731.80	1.43%
CNX Midcap	13,003.75	12,877.30	0.98%
CNX 500	6,594.55	6,507.55	1.34%
S&P BSE Smallcap	11,299.34	11,153.95	1.30%

## Global Markets

Index	19-Nov-15	Previous Close	% Change*
Dow Jones	17,732.75	17,737.16	-0.02%
Nasdaq	5,073.64	5,075.20	-0.03%
S&P 500	2,081.24	2,083.58	-0.11%
FTSE	6,329.93	6,279.00	0.81%
CAC	4,915.10	4,906.72	0.17%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,002.63	3,723.40	-720.77
DII Flows	1,355.79	1,121.97	233.82

## Commodity Market

Commodities (INR)	19-Nov-15	Gains+/-Loss	% Change*
Gold (10gm)	25,291.00	197.00	0.79%
Silver (1Kg)	33,830.00	268.00	0.80%
Crude Oil (1 barrel)	2,776.00	-1.00	-0.04%
Aluminium (1 Kg)	96.65	-0.30	-0.31%
Copper (1Kg)	303.60	-1.10	-0.36%

## Currency Market

Currency	19-Nov-15	Gains+/-Loss	% Change*
INR / 1 USD	66.1105	0.00	0.00%
INR / 1 GBP	101.0301	0.52	0.51%
INR / 1 EURO	70.7779	0.39	0.55%
INR / 100 JPY	53.6200	-0.01	-0.02%

## NSE Top 5 Gainers

Company	19-Nov-15	Previous Close	% Change*
Visesh Infotecnics	0.10	0.05	100.00%
Nakoda	0.20	0.15	33.33%
Farmax India	0.20	0.15	33.33%
Ansal Prop. & Infra	22.85	19.05	19.95%
Shiva Textyarn	82.95	69.35	19.61%

## NSE Top 5 Losers

Company	19-Nov-15	Previous Close	% Change*
KSS	0.20	0.25	-20.00%
Zenith Birla (India)	0.60	0.70	-14.29%
Balrampur Chini Mill	73.55	82.95	-11.33%
Rajshree Sugars&Chem	33.75	37.50	-10.00%
Greenearth Resources	0.45	0.50	-10.00%

## BSE Top 5 Gainer

Company	19-Nov-15	Previous Close	% Change*
Ansal Prop. & Infra	22.80	19.00	20.00%
Mahalaxmi Rubtech	57.60	48.00	20.00%
Stellar Capital	7.20	6.00	20.00%
Sirohia & Sons	15.00	12.50	20.00%
Kinetic Engg	79.85	66.55	19.98%

## BSE Top 5 Loser

Company	19-Nov-15	Previous Close	% Change*
Jindal Stainless	24.05	56.10	-57.13%
Amsons Apparels	6.47	8.08	-19.93%
Rishabhdev Technocab	1.33	1.56	-14.74%
Vama Industries	26.20	30.25	-13.39%
Sarup Industries	91.40	104.70	-12.70%

\* % change is the over the previous days close.