

Morning Notes

26-Nov-2015

MARKET OUTLOOK

Markets to make a cautious start of the F&O expiry session:

Today, the start of the F&O expiry session is likely to be cautious but mildly in green, traders will be eyeing the winter session of Parliament, which begins today after Prime Minister Narendra Modi striking a conciliatory note at an all-party meeting when he called for a collective effort to make the two Houses function smoothly and ensure passage of important legislations, including the goods and services tax bill.

EQUITY MARKET WRAP UP

Benchmarks end choppy session with marginal losses: Indian equity benchmarks ended the choppy day of trade with modest cut on Tuesday, as investors remained on sidelines ahead of expiry of November derivative contracts on Thursday. Markets will remain shut tomorrow on account of Gurunanak Jayanti. The cautiousness was also ahead of the start of winter session of Parliament on Thursday, which sets the agenda of the government. BSE Sensex declined by 43.60 points or 0.17% to 25775.74, while the CNX Nifty lost 17.65 points or 0.22% to 7831.60. The BSE Sensex touched a high and a low 25901.56 and 25703.86, respectively. The BSE Mid cap index was up by 0.08%, while Small cap index was up by 0.33%.

DEBT MARKET & FOREX

- Bond yields trade lower on Tuesday:** Bond yields traded lower on Tuesday on expectation that the government will struggle to meet its goal to cut the budgeted deficit target. Sentiment got support with Minister of State for Finance Jayant Sinha's statement that a high-powered committee to suggest revenue neutral GST rate will submit its report in the first week of December. the yields on new 10 year Government Stock were trading 1 basis point lower at 7.71% from its previous close at 7.72% on Monday. The benchmark five-year interest rates were trading 2 basis points lower at 7.77% from its previous close at 7.79% on Monday.
- Rupee ends stronger against dollar on Tuesday:** Snapping its two-days losing streak, Indian rupee bounced back against dollar on Tuesday on continued dollar selling by banks and exporters amid gains in the Asian currencies market. The domestic currency looked strong from the very beginning, but the weak trade in the local equity market capped some Rupee gains. rupee ended at 66.32, 16 paise stronger from its previous close of 66.48 on Monday. The currency touched a high and low of 66.46 and 66.31 respectively.

ECONOMY & MARKET PULSE

- Government reaching out to the Opposition for GST bill: Venkaiah Naidu
- Govt to sell PSU stakes when market conditions improve: Jaitley
- Govt spending key for revival of Indian steel industry: Fitch
- Govt to consider sectoral intervention to tackle banks' bad loan issues: Arun Jaitley
- Qatar agrees to waive \$1 billion penalty on India for breaking a long-term LNG contract

Indices Performance

Index	24-Nov-15	Previous Close	% Change*
S&P BSE Sensex	25,775.74	25,819.34	-0.17%
CNX Nifty	7,831.60	7,849.25	-0.22%
CNX Midcap	13,128.60	13,116.10	0.10%
CNX 500	6,609.10	6,615.50	-0.10%
S&P BSE Smallcap	11,457.54	11,419.59	0.33%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,813.39	17,812.19	0.01%
Nasdaq	5,116.14	5,102.81	0.26%
S&P 500	2,088.87	2,089.14	-0.01%
FTSE	6,337.64	6,277.20	0.96%
CAC	4,892.99	4,820.28	1.51%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,142.62	3,170.15	-27.53
DII Flows	1,866.12	1,333.99	532.13

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	25,222.00	-67.00	-0.26%
Silver (1Kg)	33,814.00	-75.00	-0.22%
Crude Oil (1 barrel)	2,860.00	-16.00	-0.56%
Aluminium (1 Kg)	96.40	0.60	0.63%
Copper (1Kg)	300.15	-2.05	-0.68%

Currency Market

Currency	24-Nov-15	Gains+Loss	% Change*
INR / 1 USD	66.384	0.03	0.05%
INR / 1 GBP	100.4523	-0.21	-0.21%
INR / 1 EURO	70.5529	0.08	0.12%
INR / 100 JPY	54.1000	0.23	0.43%

NSE Top 5 Gainers

Company	24-Nov-15	Previous Close	% Change*
Birla Cotsyn (India)	0.10	0.05	100.00%
Nakoda	0.25	0.20	25.00%
Compucom Software	10.80	9.00	20.00%
Globus Spirits	77.70	64.75	20.00%
Dolphin Offshore Ent	130.55	108.80	19.99%

NSE Top 5 Losers

Company	24-Nov-15	Previous Close	% Change*
Rasoya Proteins	0.20	0.25	-20.00%
REI Six Ten Retail	0.35	0.40	-12.50%
SE Power	5.65	6.20	-8.87%
ABG Shipyard	73.50	79.50	-7.55%
Century Extrusions	1.45	1.55	-6.45%

BSE Top 5 Gainer

Company	24-Nov-15	Previous Close	% Change*
Trilogic Digital	24.90	20.75	20.00%
Birla Cotsyn (India)	0.06	0.05	20.00%
Compucom Software	10.81	9.01	19.98%
Banaras Beads	52.55	43.80	19.98%
Gammon India	15.49	12.91	19.98%

BSE Top 5 Loser

Company	24-Nov-15	Previous Close	% Change*
Nyssa Corporation	78.95	96.35	-18.06%
Omega Ag-Seeds	8.21	10.00	-17.90%
Super Crop Safe	21.40	24.90	-14.06%
Grandma Trdg.&Agency	25.00	28.65	-12.74%
Swadeshi Inds & Leas	3.54	3.99	-11.28%

* % change is the over the previous days close.