

## Morning Notes

03-Dec-2015

## MARKET OUTLOOK

**Markets to make a slightly negative start on weak global cues:**

Today, the start is likely to be slightly weak again, tailing the sluggishness in the US markets after comments from Federal Reserve chair Janet Yellen boosted expectations of a US rate hike this month. Though, some recovery can be expected in latter part of the trade and the traders will be getting some support with a White House communique that US President Barack Obama, has found Prime Minister Narendra Modi a politician who is honest and has a clear vision for India.

## EQUITY MARKET WRAP UP

**Benchmarks end lower on Wednesday in absence of any positive trigger:** Wednesday's session turned out to be a choppy day of trade for the domestic markets, where key indices got off to a positive start, but surrendered all their gains soon to languish into the negative terrain thereafter in the absence of any positive trigger. Though, some amount of recovery was witnessed in last leg of trade but it was not enough to pull benchmarks into positive trajectory. Finally, the BSE Sensex declined by 51.56 points or 0.20% to 26117.85, while the CNX Nifty lost 23.55 points or 0.30% to 7931.35. The BSE Sensex touched a high and a low 26256.42 and 26041.68, respectively. The BSE Mid cap index was up by 0.20 %, while Small cap index was up by 0.01 %.

## DEBT MARKET &amp; FOREX

- Bond yields edge lower on Wednesday:** Bond yields edged lower on Wednesday as investor sentiments improved after India's central bank kept its key lending rate unchanged on Tuesday, leaving the door open for more easing but making that dependent on meeting a challenging inflation target for 2017. the yields on new 10 year Government Stock were trading 2 basis points lower at 7.70% from its previous close at 7.72% on Tuesday. The benchmark five-year interest rates were trading 2 basis points lower at 7.76% from its previous close at 7.78% on Tuesday.
- Rupee ends weak led by decline in other Asian currencies:** Indian rupee turned lower against the US dollar on Wednesday. The rupee after a cautious start strengthened a bit on selling of the US currency by exporters and banks and a higher opening in domestic stock markets. But the domestic currency that seemed recovering some ground was weighed down by losses in the local equity and Asian currencies markets in last. Rupee ended at 66.59, 10 paise weaker against its previous close of 66.49 on Tuesday. The currency touched a high and low of 66.65 and 66.46 respectively.

## ECONOMY &amp; MARKET PULSE

- Recovery visible in some export sectors: RBI
- FDI in India increases by 13% to \$16.63 billion in H1 FY16
- Fiscal deficit stands at 74% of full-year Budget estimate for April-October 2015
- Investment levels in India showing nascent signs of recovery: Moody's

## Indices Performance

Index	2-Dec-15	Previous Close	% Change*
S&P BSE Sensex	26,117.85	26,169.41	-0.20%
CNX Nifty	7,931.35	7,954.90	-0.30%
CNX Midcap	13,359.70	13,357.50	0.02%
CNX 500	6,699.80	6,712.50	-0.19%
S&P BSE Smallcap	11,690.45	11,689.46	0.01%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	17,729.68	17,888.35	-0.89%
Nasdaq	5,123.22	5,156.31	-0.64%
S&P 500	2,079.51	2,102.63	-1.10%
FTSE	6,420.93	6,395.70	0.39%
CAC	4,905.76	4,914.53	-0.18%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,755.06	5,900.41	-145.35
DII Flows	1,243.43	1,321.74	-78.31

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	24,840.00	-154.00	-0.62%
Silver (1Kg)	33,228.00	-71.00	-0.21%
Crude Oil (1 barrel)	2,700.00	-73.00	-2.63%
Aluminium (1 Kg)	99.25	0.35	0.35%
Copper (1Kg)	306.30	-4.05	-1.30%

## Currency Market

Currency	2-Dec-15	Gains+/Loss	% Change*
INR / 1 USD	66.6158	0.10	0.15%
INR / 1 GBP	100.3434	-0.09	-0.09%
INR / 1 EURO	70.666	0.23	0.33%
INR / 100 JPY	54.1200	-0.01	-0.02%

## NSE Top 5 Gainers

Company	2-Dec-15	Previous Close	% Change*
Farmax India	0.20	0.15	33.33%
ATN International	0.25	0.20	25.00%
Nakoda	0.25	0.20	25.00%
Rasoya Proteins	0.25	0.20	25.00%
Bafna Pharma	44.70	37.25	20.00%

## NSE Top 5 Losers

Company	2-Dec-15	Previous Close	% Change*
Zenith Birla (India)	0.60	0.70	-14.29%
Blue Chip India	0.30	0.35	-14.29%
LCC Infotech	0.35	0.40	-12.50%
JCT Electronics	0.40	0.45	-11.11%
Greenearth Resources	0.40	0.45	-11.11%

## BSE Top 5 Gainer

Company	2-Dec-15	Previous Close	% Change*
BAG Films & Media	3.48	2.90	20.00%
Ador Fontech	115.85	96.55	19.99%
IL&FS Engg. & Const.	72.05	60.05	19.98%
Marathon NextgenReal	278.80	232.40	19.97%
WebSol Energy System	32.15	26.80	19.96%

## BSE Top 5 Loser

Company	2-Dec-15	Previous Close	% Change*
Nyssa Corporation	67.85	84.35	-19.56%
G-Tech Info Training	4.72	5.40	-12.59%
Unitech Internationa	4.66	5.33	-12.57%
IM+ Capitals	25.50	28.75	-11.30%
Vishesh Infotecnics	0.08	0.09	-11.11%

\* % change is the over the previous days close.