

Morning Notes

11-Dec-2015

MARKET OUTLOOK

Markets to make a flat-to-cautious start ahead of IIP data:

Today, the start is likely to be flat-to-cautious on mixed global cues, and traders will be eyeing the Index of industrial production data for the month of October, slated to be announced after the market hours. Indian industrial output growth slowed to its weakest rate in four months in September.

EQUITY MARKET WRAP UP

Benchmarks snap six day losing streak; Sensex regains 25,200 mark:

After six straight sessions of feeble performances, Indian benchmark equity indices finally showed some enthusiasm as market bulls eagerly waited for some significant upside triggers to cover the huge pile of short positions that got build up in the recent past. The frontline indices registered a gain of around a percent, recapturing their crucial 25,200 (Sensex) and 7,650 (Nifty) bastions amid tentative improvement in risk appetite of investors who resorted to hefty bottom fishing after the recent brutal risk aversion. BSE Sensex surged by 216.27 points or 0.86% to 25252.32, while the CNX Nifty soared by 70.80 points or 0.93% to 7683.30. The BSE Sensex touched a high and a low 25289.58 and 25034.14, respectively. The BSE Mid cap index was up by 0.90 %, while Small cap index was up by 1.24%.

DEBT MARKET & FOREX

Bond yields remains steady on Thursday: Bond yields traded flat on Thursday as Minister of State for Finance Jayant Sinha said that meeting 1 April 2016 deadline for goods and services tax (GST) rollout seems to be challenging amid ongoing political turbulence. Yields on new 10 year Government Stock were trading flat from its previous close at 7.77% on Wednesday. The benchmark five-year interest rates were trading 2 basis points lower at 7.78% from its previous close at 7.80% on Wednesday.

Rupee ends strong amid gains in equity market: Indian rupee, appreciated for second consecutive session on Thursday due to selling of American currency by banks and exporters. Besides, gains in equity market too supported the domestic currency. Rupee ended at 66.72, 11 paise stronger against its previous close of 66.83 on Wednesday. The currency touched a high and low of 66.85 and 66.71 respectively.

ECONOMY & MARKET PULSE

- Cabinet approves Real Estate Bill to protect the interest of consumers
- 17 FDI proposals to be taken up by FIPB on December 16
- CEA-led panel lists various risks in implementation of GST
- April 1 deadline for GST rollout looks challenging: Sinha
- Indirect tax collections surge by 24 per cent in November 2015

Indices Performance

Index	10-Dec-15	Previous Close	% Change*
S&P BSE Sensex	25,252.32	25,036.05	0.86%
CNX Nifty	7,683.30	7,612.50	0.93%
CNX Midcap	12,904.80	12,792.85	0.88%
CNX 500	6,484.25	6,425.35	0.92%
S&P BSE Smallcap	11,304.26	11,166.12	1.24%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,574.75	17,492.30	0.47%
Nasdaq	5,045.17	5,022.87	0.44%
S&P 500	2,052.23	2,047.62	0.23%
FTSE	6,088.05	6,126.70	-0.63%
CAC	4,635.06	4,637.45	-0.05%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,105.64	3,557.74	-452.10
DII Flows	1,741.90	1,330.98	410.92

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	25,418.00	-184.00	-0.72%
Silver (1Kg)	34,215.00	-291.00	-0.84%
Crude Oil (1 barrel)	2,467.00	-29.00	-1.16%
Aluminium (1 Kg)	99.65	-0.30	-0.30%
Copper (1Kg)	310.40	-0.55	-0.18%

Currency Market

Currency	10-Dec-15	Gains+/Loss	% Change*
INR / 1 USD	66.7905	0.04	0.06%
INR / 1 GBP	101.3679	1.08	1.07%
INR / 1 EURO	73.4629	0.57	0.78%
INR / 100 JPY	54.9100	0.51	0.94%

NSE Top 5 Gainers

Company	10-Dec-15	Previous Close	% Change*
JHS Svendgaard	13.10	9.45	38.62%
Farmax India	0.20	0.15	33.33%
Antarctica	0.30	0.25	20.00%
ATN International	0.35	0.30	16.67%
Blue Chip India	0.35	0.30	16.67%

NSE Top 5 Losers

Company	10-Dec-15	Previous Close	% Change*
Spectacle Ventures	0.95	1.45	-34.48%
Samtel Color	0.75	0.90	-16.67%
LCC Infotech	0.25	0.30	-16.67%
Ankit Metal & Power	1.80	2.00	-10.00%
Surana Corporation	1.55	1.70	-8.82%

BSE Top 5 Gainer

Company	10-Dec-15	Previous Close	% Change*
Fortis MalarHospital	69.20	57.70	19.93%
GK Consultants	97.75	81.85	19.43%
Dolat Investment	2.10	1.76	19.32%
Jeevan Scientific	50.20	42.15	19.10%
Channel Nine	25.00	21.00	19.05%

BSE Top 5 Loser

Company	10-Dec-15	Previous Close	% Change*
Unishire Urban	8.50	9.95	-14.57%
Delta Leasing & Fina	3.80	4.40	-13.64%
Ankit Metal & Power	1.81	2.01	-9.95%
India Steel Works	2.93	3.24	-9.57%
Surana Corporation	1.54	1.70	-9.41%

* % change is the over the previous days close.