

Morning Notes

15-Dec-2015

MARKET OUTLOOK

Markets to make a subdued start on sluggish global cues:

Today, the start is likely to remain cautious and weakness can be seen in the early deals ahead of the much-awaited two-day Fed policy review that begins later in the day. Market will also be reacting negatively to CPI inflation reading, which jumped to a 14-month high of 5.4 per cent in November, mainly on sharp pickup in food prices. The rising retail inflation will add to worries of RBI Governor Raghuram Rajan who had left interest rate unchanged earlier this month.

EQUITY MARKET WRAP UP

Benchmarks add half a percent gain; Sensex recaptures 25,100 mark:

Indian equity benchmarks ended the volatile day of trade with a gain of around half a percent on Monday with frontline gauges recapturing their crucial 25,100 (Sensex) and 7,650 (Nifty) levels. After a gap-down opening, markets showed great amount of resilience to enter into green terrain, as investors took encouragement from report that Industrial output grew by 9.8 per cent in October on the support of robust demand for manufactured products in the festival month compared to just 3.6 per cent in September. BSE Sensex surged by 105.92 points or 0.42% to 25150.35, while the CNX Nifty gained 39.60 points or 0.52% to 7650.05. The BSE Sensex touched a high and a low 25194.15 and 24867.73, respectively. The BSE Mid cap index was up by 0.66 %, while Small cap index was up by 0.40%.

DEBT MARKET & FOREX

Bond yields traded higher on Monday: Bond yields traded higher on Monday as investors remained cautious ahead of the consumer price index (CPI), due later in the day and interest rate decision by the Federal Reserve this week. yields on new 10 year Government Stock were trading 1 basis point higher at 7.78% from its previous close at 7.77% on Friday. The benchmark five-year interest rates were trading 1 basis point lower at 7.75% from its previous close at 7.76% on Friday.

Rupee depreciates substantially past psychological 67/\$ level: Indian rupee depreciated over 2-year low against dollar on Monday on strong demand for the American unit from importers and some banks amid risk aversion in emerging market assets on concerns that the Federal Reserve will raise interest rates in the US. Further, gains in the local equity market also didn't support the rupee. rupee ended at 67.10, 21 paise weaker against its previous close of 66.89 on Friday. The currency touched a high and low of 67.12 and 66.95 respectively.

ECONOMY & MARKET PULSE

- Spike in IIP for October could be Diwali effect: CEA
- WPI inflation data at -1.99% in November vs -3.81% in October
- India inks pact with Japan to amend DTAA
- 8% GDP growth achievable if the country makes united efforts: Pranab Mukherjee
- FDI in services sector rises by 20% in first six months of current fiscal

Indices Performance

Index	14-Dec-15	Previous Close	% Change*
S&P BSE Sensex	25,150.35	25,044.43	0.42%
CNX Nifty	7,650.05	7,610.45	0.52%
CNX Midcap	12,867.65	12,807.60	0.47%
CNX 500	6,457.60	6,425.45	0.50%
S&P BSE Smallcap	11,257.80	11,213.18	0.40%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,368.50	17,265.21	0.60%
Nasdaq	4,952.23	4,933.47	0.38%
S&P 500	2,021.94	2,012.37	0.48%
FTSE	5,874.06	5,952.80	-1.32%
CAC	4,473.07	4,549.56	-1.68%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,836.36	3,532.05	304.31
DII Flows	1,627.73	1,241.26	386.47

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	25,347.00	-332.00	-1.29%
Silver (1Kg)	33,487.00	-496.00	-1.46%
Crude Oil (1 barrel)	2,453.00	50	2.08%
Aluminium (1 Kg)	100.30	0.35	0.35%
Copper (1Kg)	317.65	-1.10	-0.35%

Currency Market

Currency	14-Dec-15	Gains+/-Loss	% Change*
INR / 1 USD	66.9940	0.21	0.31%
INR / 1 GBP	101.784	0.68	0.68%
INR / 1 EURO	73.4656	0.36	0.49%
INR / 100 JPY	55.2900	0.54	0.99%

NSE Top 5 Gainers

Company	14-Dec-15	Previous Close	% Change*
Asian Hotels (West)	138.10	115.10	19.98%
Financial Technology	119.55	99.65	19.97%
Cerebra Integ. Tech	27.70	23.10	19.91%
Oriental Hotels	26.80	22.50	19.11%
Remsons Inds	46.25	38.90	18.89%

NSE Top 5 Losers

Company	14-Dec-15	Previous Close	% Change*
Bharati Shipyard	19.35	37.40	-48.26%
VKS Projects	0.10	0.15	-33.33%
Paras Petrofils	0.20	0.25	-20.00%
Noesis Industries	0.25	0.30	-16.67%
Rasoya Proteins	0.30	0.35	-14.29%

BSE Top 5 Gainer

Company	14-Dec-15	Previous Close	% Change*
Financial Technology	119.50	99.60	19.98%
Asian Hotels (West)	136.90	114.10	19.98%
GPT Infraprojects	179.20	149.40	19.95%
Oriental Hotels	26.45	22.05	19.95%
Cerebra Integ. Tech	27.70	23.10	19.91%

BSE Top 5 Loser

Company	14-Dec-15	Previous Close	% Change*
Birla Cotsyn (India)	0.04	0.05	-20.00%
Skyline Ventures	66.80	80.00	-16.50%
Manaksia Aluminium	5.40	6.15	-12.20%
Chromatic India	2.73	3.10	-11.94%
Visesh Infotecnics	0.08	0.09	-11.11%

* % change is the over the previous days close.