

## Morning Notes

17-Dec-2015

## MARKET OUTLOOK

**Markets to make a positive start in sync with other global markets:** Today, the start is likely to be in green in sync with the gains in the other global markets, after the US Federal Reserve raised interest rates for the first time in almost a decade and Fed Chair Janet Yellen emphasizing that further tightening would be slow.

## EQUITY MARKET WRAP UP

**Benchmarks extend winning streak for third straight session:** Extending their winning streak for third day in a row, Indian equity benchmarks ended the session with a gain of over half a percent on Wednesday. Sentiments remained up-beat with Finance Minister Arun Jaitley's statement that the government is willing to scrap the proposed 1% additional tax levy under the goods and services tax (GST) regime, but ruled out putting the new tax rate under GST in the Constitution amendment bill itself or setting up a dispute resolution panel. BSE Sensex surged by 173.93 points or 0.69% to 25494.37, while the CNX Nifty gained 50.00 points or 0.65% to 7750.90. The BSE Sensex touched a high and a low 25572.90 and 25372.47, respectively. The BSE Mid cap index was up by 0.35 %, while Small cap index was up by 0.24%.

## DEBT MARKET &amp; FOREX

- Bond yields trade lower on Wednesday:** Bond yields traded lower on Wednesday after Finance Minister Arun Jaitley made a fresh bid to end the deadlock on Goods and Services Tax (GST) bill as he reached out to main opposition Congress. yields on new 10 year Government Stock were trading 3 basis points lower at 7.75% from its previous close at 7.78% on Tuesday. The benchmark five-year interest rates were trading 2 basis points lower at 7.77% from its previous close at 7.79% on Tuesday.
- Rupee appreciates for second consecutive session against dollar:** Indian rupee appreciated for the second consecutive session against dollar on Wednesday on continued selling of American currency by banks and exporters amid mixed cues from Asian currency markets and ahead of the outcome of the two-day Fed meeting that concludes later in the day. Besides, strong trade in the equity market too supported the domestic currency. Rupee ended at 66.73 20 paise stronger against its previous close of 66.93 on Tuesday. The currency touched a high and low of 66.92 and 66.71 respectively.

## ECONOMY &amp; MARKET PULSE

- Likely US Fed rate hike pose risks to some emerging markets: Moody's
- National policy suggests use of IPR as collateral to raise funds
- Govt to face shortfall of Rs 30,000-40,000 crore in direct tax collection in FY16: Hasmukh Adhia
- India's exports fall 24% in November
- Petrol price reduced by 50 paise per litre, diesel by 46 paise per litre

## Indices Performance

Index	16-Dec-15	Previous Close	% Change*
S&P BSE Sensex	25,494.37	25,320.44	0.69%
CNX Nifty	7,750.90	7,700.90	0.65%
CNX Midcap	12,994.25	12,940.65	0.41%
CNX 500	6,535.45	6,501.75	0.52%
S&P BSE Smallcap	11,363.40	11,335.84	0.24%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	17,749.09	17,524.91	1.28%
Nasdaq	5,071.13	4,995.36	1.52%
S&P 500	2,021.94	2,012.37	0.48%
FTSE	6,061.19	6,017.80	0.72%
CAC	4,624.67	4,614.40	0.22%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,280.51	3,325.74	-45.23
DII Flows	2,288.98	1,264.95	1,024.03

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	25,468.00	202.00	0.80%
Silver (1Kg)	34,400.00	807.00	2.40%
Crude Oil (1 barrel)	2,385.00	-134.00	-5.32%
Aluminium (1 Kg)	99.55	1.00	1.01%
Copper (1Kg)	310.05	1.15	0.37%

## Currency Market

Currency	16-Dec-15	Gains+/-Loss	% Change*
INR / 1 USD	66.8468	-0.20	-0.29%
INR / 1 GBP	100.5777	-1.09	-1.08%
INR / 1 EURO	73.1571	-0.77	-1.04%
INR / 100 JPY	54.8400	-0.65	-1.17%

## NSE Top 5 Gainers

Company	16-Dec-15	Previous Close	% Change*
Vaswani Industries	4.25	3.30	28.79%
Noesis Industries	0.30	0.25	20.00%
Rasoya Proteins	0.30	0.25	20.00%
Poly Medicare	391.00	325.85	19.99%
Shree Rama News	26.15	21.80	19.95%

## NSE Top 5 Losers

Company	16-Dec-15	Previous Close	% Change*
VKS Projects	0.10	0.15	-33.33%
ATN International	0.25	0.30	-16.67%
Blue Chip India	0.30	0.35	-14.29%
Chromatic India	2.75	3.10	-11.29%
Paramount Printpack	0.45	0.50	-10.00%

## BSE Top 5 Gainer

Company	16-Dec-15	Previous Close	% Change*
Shree Rama News	26.16	21.80	20.00%
eDynamics Solutions	5.28	4.40	20.00%
Poly Medicare	390.10	325.10	19.99%
Kanco Tea & Inds.	243.90	203.30	19.97%
Lakshmi Prec. Screws	51.10	42.60	19.95%

## BSE Top 5 Loser

Company	16-Dec-15	Previous Close	% Change*
Super Domestic Mach	28.00	35.00	-20.00%
Banas Finance	1.25	1.50	-16.67%
WI Shipyard	2.79	3.17	-11.99%
Manaksia Industries	6.21	7.00	-11.29%
Chromatic India	2.76	3.09	-10.68%

\* % change is the over the previous days close.