

Morning Notes

30-Dec-2015

MARKET OUTLOOK

Markets to make a cautious start of the penultimate session of F&O expiry: today the start is likely to be in green, however choppiness will continue on the penultimate session of the F&O series expiry. Also, traders will be bit cautious with World Bank chief economist Kaushik Basu's statement that the Indian economy is expected to grow at 7 to 7.5 percent in 2016.

EQUITY MARKET WRAP UP

Markets despite choppiness manage to post modest gains: Indian markets despite falling in red for a brief period during noon, followed a broad range and ended with modest gains on Tuesday. Traders though remained cautious in the F&O expiry week but the rebound in Chinese markets, which rose a day after marking their biggest loss in a month, boosted the morale of the local markets. BSE Sensex gained 45.35 points or 0.17% to 26,079.48, while the CNX Nifty ended up by 3.80 points or 0.05% to 7,928.95. The BSE Sensex traded in a range of 25994.45 and 26133.78. There were 19 stocks advancing against 11 stocks declining on the index.

DEBT MARKET & FOREX

- Bond yields trade flat on Tuesday:** Bond yields traded flat on Tuesday after Finance Minister Arun Jaitley's statement that the rolling out the ambitious Goods and Services Tax (GST) regime is 'certainly' doable in 2016 and added that he is in 'continuous touch' with the Congress party in a bid to persuade them to cooperate. He hope that in the next session (of Parliament), the GST will make headway. Yields on new 10 year Government Stock were trading flat from its previous close at 7.76% on Monday. The benchmark five-year interest rates were trading flat from its previous close at 7.74% on Monday.
- Rupee ends substantially weak on Tuesday:** Snapping its eight-days gaining streak, Indian rupee ended weaker against dollar on Tuesday on month-end demand for the US currency from importers, tracking losses in the Asian currencies markets. Investors also overlooked the Finance Minister Arun Jaitley's statement that the rolling out the ambitious Goods and Services Tax (GST) regime is 'certainly' doable in 2016 and he is in 'continuous touch' with the Congress party in a bid to persuade them to cooperate. Rupee ended at 66.39, 19 paise weaker against its previous close of 66.20 on Monday. The currency touched a high and low of 66.41 and 66.25 respectively.

ECONOMY & MARKET PULSE

- Rolling out the GST regime certainly doable in 2016: FM
- Govt hoping atleast 21 states to join UDAY by March 2016
- RBI committee suggests direct cash transfer, eliminating farm subsidy
- No more LPG subsidy for taxpayers who earn over Rs 10 lakh annually
- Kelkar committee recommends easy funding for PPP projects in infra sector

Indices Performance

Index	29-Dec-15	Previous Close	% Change*
S&P BSE Sensex	26,079.48	26,034.13	0.17%
CNX Nifty	7,928.95	7,925.15	0.05%
CNX Midcap	13,373.50	13,345.25	0.21%
CNX 500	6,705.25	6,700.70	0.07%
S&P BSE Smallcap	11,769.97	11,785.42	-0.13%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,720.98	17,528.27	1.10%
Nasdaq	5,107.94	5,040.99	1.33%
S&P 500	2,078.36	2,056.50	1.06%
FTSE	6,314.57	6,254.60	0.96%
CAC	4,701.36	4,617.95	1.81%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,712.84	2,122.81	590.03
DII Flows	1,473.43	1,466.99	6.44

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	25,130.00	5.00	0.02%
Silver (1Kg)	33,558.00	107.00	0.32%
Crude Oil (1 barrel)	2,514.00	67.00	2.74%
Aluminium (1 Kg)	100.70	0.15	0.15%
Copper (1Kg)	316.65	8.40	2.73%

Currency Market

Currency	29-Dec-15	Gains+/-Loss	% Change*
INR / 1 USD	66.3700	0.23	0.35%
INR / 1 GBP	98.9112	0.22	0.22%
INR / 1 EURO	72.8477	0.29	0.41%
INR / 100 JPY	55.1600	0.24	0.44%

NSE Top 5 Gainers

Company	29-Dec-15	Previous Close	% Change*
VKS Projects	0.15	0.10	50.00%
Farmax India	0.25	0.20	25.00%
Jindal Poly Invest	102.80	85.70	19.95%
Kaveri Telecom Prod	19.35	16.15	19.81%
Almondz Global Sec	12.10	10.10	19.80%

NSE Top 5 Losers

Company	29-Dec-15	Previous Close	% Change*
ATN International	0.20	0.25	-20.00%
Paras Petrofils	0.20	0.25	-20.00%
MVL	0.40	0.45	-11.11%
REI Six Ten Retail	0.40	0.45	-11.11%
Chromatic India	3.65	4.05	-9.88%

BSE Top 5 Gainer

Company	29-Dec-15	Previous Close	% Change*
Almondz Global Sec	12.12	10.10	20.00%
Kaveri Telecom Prod	19.20	16.00	20.00%
Jindal Poly Invest	102.30	85.25	20.00%
Bloom Dekor	39.70	33.10	19.94%
Bothra Metals & Allo	32.20	26.85	19.93%

BSE Top 5 Loser

Company	29-Dec-15	Previous Close	% Change*
Omega Ag-Seeds	8.51	9.95	-14.47%
Pradip Overseas	1.63	1.90	-14.21%
Vision Cinemas	4.02	4.58	-12.23%
Shubhra Leasing Fin.	9.95	11.21	-11.24%
Aanchal Ispat	8.43	9.36	-9.94%

* % change is the over the previous days close.