

## Morning Notes

11-Jan-2016

## MARKET OUTLOOK

**Weak start on cards on dismal global cues:** Today, the start is likely to be soft, on weak global cues, as the markets heads into the upcoming earnings season. Traders will be concerned with a private report stating that consumer sentiments in India fell for the fourth consecutive month in December to the lowest on record, as consumers reported a further deterioration in their personal finances amid rising inflation.

## EQUITY MARKET WRAP UP

**Value buying buoys markets, Nifty ends above 7600 level:** A session after displaying a distressing performance, Indian benchmark indices managed to pull through a scintillating performance by rallying around half a percent on the last day of the week, thanks to the hefty short covering in the beaten down Realty and high beta Power counters. Sentiments remained upbeat with Finance Minister Arun Jaitley's statement that Indian economy has emerged as one of the fastest growing economies in the world indicating that the economy is firmly on the path of economic revival. The recovery rally in the Indian equity markets was also supported by value buying, as a sizeable number of stocks were trading at their yearly lows after four consecutive sessions of slide. BSE Sensex gained 82.50 points or 0.33% to 24934.33, while the CNX Nifty ended up by 33.05 points or 0.44% to 7,601.35. The BSE Sensex traded in a range of 25083.55 and 24887.22. There were 17 stocks advancing against 13 stocks declining on the index.

## DEBT MARKET &amp; FOREX

- Bond yields remain steady on Friday:** Bond yields traded flat on Friday as Investors failed to get solace from the report that government has agreed to accept demands set by the Congress party to back a landmark tax reform, raising hopes a political standoff that blocked the measure throughout last year might be resolved. yields on new 10 year Government Stock were trading flat from its previous close at 7.73% on Thursday. The benchmark five-year interest rates were trading 1 basis point higher at 7.66% from its previous close at 7.65% on Thursday.
- Rupee snaps two-days losing streak, appreciates on Friday:** Snapping its two-days losing streak, Indian rupee bounced back against dollar on Friday, on fresh selling of dollar by banks and exporters, amid gains in Asian currencies markets. Besides, gains in equity market after four losing sessions also supported the rupee sentiments. Rupee ended at 66.64, 29 paise stronger from its previous close of 66.93 on Thursday. The currency touched a high and low of 66.77 and 66.59 respectively.

## ECONOMY &amp; MARKET PULSE

- Government agrees to Congress demands for passage of GST Bill
- Finance ministry asks CPSEs to pay 30% payout, issue bonus shares
- Raghuram Rajan wants more powers for banks to deal with stressed loans
- India's exports unlikely to exceed \$270 bn in current fiscal: Rita Teaotia

## Indices Performance

Index	7-Jan-16	Previous Close	% Change*
S&P BSE Sensex	24,851.83	25,406.33	-2.18%
CNX Nifty	7,568.30	7,741.00	-2.23%
CNX Midcap	13,130.30	13,513.20	-2.83%
CNX 500	6,446.85	6,607.65	-2.43%
S&P BSE Smallcap	11,509.68	11,850.34	-2.87%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	16,514.10	16,906.51	-2.32%
Nasdaq	4,689.43	4,835.76	-3.03%
S&P 500	1,943.09	1,990.26	-2.37%
FTSE	5,954.08	6,073.40	-1.96%
CAC	4,403.58	4,480.47	-1.72%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,454.10	4,567.79	-113.69
DII Flows	2,237.52	2,046.66	190.86

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	26,100.00	359.00	1.39%
Silver (1Kg)	34,531.00	757.00	2.24%
Crude Oil (1 barrel)	2,254.00	-37.00	-1.62%
Aluminium (1 Kg)	98.50	-0.75	-0.76%
Copper (1Kg)	300.80	-10.30	-3.31%

## Currency Market

Currency	7-Jan-16	Gains+Loss	% Change*
INR / 1 USD	66.9115	0.20	0.29%
INR / 1 GBP	97.8514	0.08	0.08%
INR / 1 EURO	72.3782	0.68	0.95%
INR / 100 JPY	56.7800	0.59	1.05%

## NSE Top 5 Gainers

Company	7-Jan-16	Previous Close	% Change*
Paras Petrofils	0.30	0.25	20.00%
Nu Tek India	0.95	0.80	18.75%
Euro Multivision	2.30	1.95	17.95%
Lakshmi Energy&Food	20.85	17.70	17.80%
Pan India Corp.	0.35	0.30	16.67%

## NSE Top 5 Losers

Company	7-Jan-16	Previous Close	% Change*
Gangotri Textile	1.60	2.00	-20.00%
Ess Dee Aluminium	205.75	256.10	-19.66%
Rasoya Proteins	0.25	0.30	-16.67%
Himadri Chemical	13.30	15.90	-16.35%
Visagar Polytex	62.25	71.40	-12.82%

## BSE Top 5 Gainer

Company	7-Jan-16	Previous Close	% Change*
Spice Island Apparel	48.30	40.25	20.00%
Rishabhdev Technocab	1.51	1.26	19.84%
Nu Tek India	1.03	0.86	19.77%
Rathi Steel & Power	7.18	6.02	19.27%
GK Consultants	133.20	112.95	17.93%

## BSE Top 5 Loser

Company	7-Jan-16	Previous Close	% Change*
Veerhealth Care	3.08	3.84	-19.79%
Ess Dee Aluminium	205.80	255.80	-19.55%
Himadri Chemical	13.20	15.90	-16.98%
Parnax Lab	50.50	59.50	-15.13%
Scanpoint Geomatics	30.35	35.50	-14.51%

\* % change is the over the previous days close.