

Morning Notes

13-Jan-2016

MARKET OUTLOOK

Markets to make a positive start, initial trade to remain cautious on weak macro data: Today, the start is likely to be in green on positive global cues. However there will be some cautiousness from the domestic front, as in a double whammy, the industrial production plunged to an over four-year low, contracting 3.2 percent in November, while retail inflation increased marginally to 5.61 percent in December, mainly on costlier vegetables and cereals.

EQUITY MARKET WRAP UP

Indian equities declines for second straight session; Nifty ends below 7550 level: The carnage in Indian stock markets prolonged for yet another session as the benchmarks continued to sway to the tune of depressing global developments and deposited another over half percent on Tuesday. Worries about the Beijing's ability to manage financial markets coupled with deepening fears about a protracted slowdown in the world's No. 2 economy continue to keep investors on edge after sharp losses over the past week. BSE Sensex declined by 143.01 points or 0.58% to 24682.03, while the CNX Nifty ended down by 53.55 points or 0.71% to 7,510.30. The BSE Sensex traded in a range of 24882.30 and 24597.11. There were 9 stocks advancing against 21 stocks declining on the index.

DEBT MARKET & FOREX

- Bond yields remain steady on Tuesday:** Bond yields traded steady as investors remained cautious ahead of key economic data - industrial production (IIP) numbers for December and inflation to be released later in the day. Investors failed to get solace with finance minister Arun Jaitley's statement that India can move to a high-growth trajectory of 10 per cent over the next two years with higher spending on infrastructure and by creating and strengthening banks. Yields on new 10 year Government Stock were trading flat from its previous close at 7.75% on Monday. The benchmark five-year interest rates were trading flat from its previous close at 7.66% on Monday.
- Rupee ends weaker against dollar on Tuesday:** Indian rupee extending its weakness for second straight day depreciated against dollar on Tuesday on fresh bouts of demand for the American currency from importers and banks, amid volatile domestic equities. Investors turned cautious ahead of the Index of Industrial Production (IIP) data for November and CPI Inflation data scheduled to be released later in the day. Rupee ended at 66.87, 6 paise weaker from its previous close of 66.81 on Monday. The currency touched a high and low of 66.9750 and 66.70 respectively.

ECONOMY & MARKET PULSE

- Budget 2016-17 to focus on rural economy, infrastructure, banks
- Govt to amend law to push mining M&As
- India Inc raises \$3.16 billion from overseas markets in November 2015
- India's market outlook to be decided by inflation, Consumption demands, earnings: Moody's

Indices Performance

Index	12-Jan-16	Previous Close	% Change*
S&P BSE Sensex	24,682.03	24,825.04	-0.58%
CNX Nifty	7,510.30	7,563.85	-0.71%
CNX Midcap	13,087.70	13,183.50	-0.73%
CNX 500	6,405.45	6,451.85	-0.72%
S&P BSE Smallcap	11,476.93	11,596.84	-1.03%

Global Markets

Index		Previous Close	% Change*
Dow Jones	16,516.22	16,398.57	0.72%
Nasdaq	4,685.92	4,637.99	1.03%
S&P 500	1,923.67	1,923.67	0.00%
FTSE	5,929.24	5,871.80	0.98%
CAC	4,378.75	4,312.74	1.53%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,146.46	4,192.26	-1,045.80
DII Flows	1,860.65	1,719.40	141.25

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	25,675.00	-195.00	-0.75%
Silver (1Kg)	33,380.00	-284.00	-0.84%
Crude Oil (1 barrel)	2,029.00	-60.00	-2.87%
Aluminium (1 Kg)	97.75	-0.60	-0.61%
Copper (1Kg)	292.50	-1.30	-0.44%

Currency Market

Currency	12-Jan-16	Gains+/Loss	% Change*
INR / 1 USD	66.8905	0.10	0.15%
INR / 1 GBP	97.1518	0.09	0.10%
INR / 1 EURO	72.7434	-0.18	-0.25%
INR / 100 JPY	56.9100	-0.02	-0.04%

NSE Top 5 Gainers

Company	12-Jan-16	Previous Close	% Change*
Visesh Infotecnics	0.15	0.10	50.00%
Spice Mobility	30.05	25.05	19.96%
Cimmco	92.00	76.70	19.95%
Visagar Polytex	68.00	56.70	19.93%
SVOGL Oil Gas&Energy	11.35	9.55	18.85%

NSE Top 5 Losers

Company	12-Jan-16	Previous Close	% Change*
VKS Projects	0.10	0.15	-33.33%
Ashapura Minechem	79.25	92.10	-13.95%
Oswal Greentech	39.80	44.80	-11.16%
JCT Electronics	0.40	0.45	-11.11%
MVL	0.45	0.50	-10.00%

BSE Top 5 Gainer

Company	12-Jan-16	Previous Close	% Change*
Cimmco	91.55	76.30	19.99%
Visagar Polytex	67.90	56.60	19.96%
Kothari Fermentn&Bio	29.50	24.60	19.92%
Cawasji Behramji	42.45	35.40	19.92%
Spice Mobility	29.90	24.95	19.84%

BSE Top 5 Loser

Company	12-Jan-16	Previous Close	% Change*
Kalpa commercial	119.20	149.00	-20.00%
KCL Infra Projects	3.02	3.50	-13.71%
Ashapura Minechem	79.65	91.75	-13.19%
Real Strips	14.35	16.50	-13.03%
Cals Refineries	0.07	0.08	-12.50%

* % change is the over the previous days close.