

## Morning Notes

14-Jan-2016

## MARKET OUTLOOK

**Markets to make a somber start on weak global cues:** The Indian markets showed some bounce back and ended with decent gains in last session, though trade remained choppy but sentiments across the region were supported by better-than-expected China trade data. Today, the start is likely to be somber, tailing weak global cues.

## EQUITY MARKET WRAP UP

**Benchmarks snap two days losing streak; Nifty ends above 7,550 mark:** A session after displaying a distressing performance in last two session, Indian benchmark indices managed to pull through a scintillating performance by rallying over half a percent on Wednesday. Sentiments got a boost with Paris-based think tank OECD stating that India is witnessing firming economic growth while most of the developed economies are seeing mixed trends. BSE Sensex gained 172.08 points or 0.70% to 24854.11, while the CNX Nifty ended up by 52.10 points or 0.69% to 7,562.40. The BSE Sensex traded in a range of 24956.54 and 24387.69. There were 17 stocks advancing against 13 stocks declining on the index.

## DEBT MARKET &amp; FOREX

- Bond yields trade higher on Wednesday:** Bond yields traded higher on Wednesday as investors turned cautious after the Consumer Price Index (CPI) inflation for the month of December surged at 5.61 percent compared to 5.41 percent in November, which will discourage the central bank from adding to its interest-rate cuts. Meanwhile, India's annual industrial output growth, measured by index of industrial production (IIP), contracted to 3.2% in the month of November, marking its worst performance since October 2011. Yields on new 10 year Government Stock were trading 2 basis points higher at 7.77% from its previous close at 7.75% on Tuesday. The benchmark five-year interest rates were trading 1 basis point higher at 7.67% from its previous close at 7.66% on Tuesday.
- Rupee ends modestly strong on Wednesday:** Indian rupee paring most of its gains ended marginally stronger against dollar on Wednesday on fresh selling of American currency by banks and exporters. The domestic currency was also supported by the gains in equity markets, which despite some choppiness managed a positive close. Rupee ended at 66.85, 2 paise stronger from its previous close of 66.87 on Tuesday. The currency touched a high and low of 66.92 and 66.72 respectively.

## ECONOMY &amp; MARKET PULSE

- Govt likely to overhaul direct taxes in Budget 2016
- RBI, banks pitch for higher incentives for savings under sec 80C
- Retail inflation surges to 5.61% in December
- IIP growth for November plunges to over 4 year low of -3.2%

## Indices Performance

Index	13-Jan-16	Previous Close	% Change*
S&P BSE Sensex	24,854.11	24,682.03	0.70%
CNX Nifty	7,562.40	7,510.30	0.69%
CNX Midcap	12,993.90	13,087.70	-0.72%
CNX 500	6,415.95	6,405.45	0.16%
S&P BSE Smallcap	11,274.59	11,476.93	-1.76%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	16,151.41	16,516.22	-2.21%
Nasdaq	4,526.06	4,685.92	-3.41%
S&P 500	1,890.28	1,938.68	-2.50%
FTSE	5,960.97	5,929.20	0.54%
CAC	4,391.94	4,378.75	0.30%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,116.43	3,514.32	-397.89
DII Flows	2,503.24	1,884.45	618.79

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	25,735.00	61.00	0.24%
Silver (1Kg)	34,171.00	782.00	2.34%
Crude Oil (1 barrel)	2,051.00	21.00	1.03%
Aluminium (1 Kg)	98.15	0.40	0.41%
Copper (1Kg)	291.90	-0.80	-0.27%

## Currency Market

Currency	13-Jan-16	Gains+/-Loss	% Change*
INR / 1 USD	66.8394	-0.05	-0.08%
INR / 1 GBP	96.603	-0.55	-0.56%
INR / 1 EURO	72.4272	-0.32	-0.43%
INR / 100 JPY	56.5700	-0.34	-0.60%

## NSE Top 5 Gainers

Company	13-Jan-16	Previous Close	% Change*
VKS Projects	0.15	0.10	50.00%
8K Miles Software	2483.70	2145.55	15.76%
Mohit Industries	66.85	59.20	12.92%
JCT Electronics	0.45	0.40	12.50%
Greenearth Resources	0.45	0.40	12.50%

## NSE Top 5 Losers

Company	13-Jan-16	Previous Close	% Change*
Marksans Pharma	75.70	94.60	-19.98%
Paras Petrofils	0.30	0.35	-14.29%
Farmax India	0.30	0.35	-14.29%
Pan India Corp.	0.35	0.40	-12.50%
Pan India Corp.	45.20	51.55	-12.32%

## BSE Top 5 Gainer

Company	13-Jan-16	Previous Close	% Change*
Kalpa commercial	143.00	119.20	19.97%
VKJ Infradevelopers	42.00	35.60	17.98%
Visagar Polytex	79.45	67.90	17.01%
Aanchal Ispat	8.19	7.00	17.00%
8K Miles Software	2463.55	2141.95	15.01%

## BSE Top 5 Loser

Company	13-Jan-16	Previous Close	% Change*
Birla Cotyyn (India)	0.04	0.05	-20.00%
Marksans Pharma	75.80	94.70	-19.96%
Neo Infracon	55.80	69.70	-19.94%
Veerhealth Care	2.50	3.12	-19.87%
Atlas JewelleryIndia	21.30	25.40	-16.14%

\* % change is the over the previous days close.