

Morning Notes

22-Jan-2016

MARKET OUTLOOK

Markets to get a bounce back with a good start: Today, the last session of the tumultuous week is likely to start in green, with markets getting support from the surge in the global indices after ECB president hinted at further stimulus for the euro region in March. Traders will also be getting some encouragement with a survey released on the sidelines of WEF Annual Meeting that has ranked India 22nd on an inaugural list of the world's best countries.

EQUITY MARKET WRAP UP

Global tremors continue to assault local benchmarks; Sensex ends below 24000 mark: It turned out to be a lackadaisical performance from the benchmark indices on Thursday as they failed to snap the session in the green territory and settled below the neutral line. Markets closed at their lowest level in 20 months due to risk aversion as crude oil resumed its slide and put pressure on Asian markets. Sentiments remained down-beat on report that foreign portfolio investors (FPIs) sold shares worth a net Rs 1325 crore on January 20, 2016. BSE Sensex declined by 99.83 points or 0.41% to 23962.21, while the CNX Nifty ended down by 32.50 points or 0.44% to 7,276.80. The BSE Sensex traded in a range of 24351.83 and 23862.00. There were 14 stocks advancing against 16 stocks declining on the index.

DEBT MARKET & FOREX

- Bond yields trade lower on Thursday:** Bond yields traded lower on Thursday as investors got support with the report that India's current account deficit may narrow to 0.5 percent of GDP in 2016 from 0.7 percent in 2015 owing to lower commodity prices, particularly oil. Yields on new 10 year Government Stock were trading 1 basis point lower at 7.74% from its previous close at 7.75% on Wednesday. The benchmark five-year interest rates were trading 1 basis point lower at 7.63% from its previous close at 7.64% on Wednesday.
- Rupee depreciates substantially past psychological 68/\$ level:** Indian rupee extending its weakness for second straight day depreciated against dollar on Thursday on heavy bouts of demand for the American currency from the banks and importers. Besides, a massive fall in the local equity market and higher dollar overseas also hit the rupee sentiment. Rupee ended at 68.03, 7 paise weaker from its previous close of 67.96 on Wednesday. The currency touched a high and low of 68.10 and 67.82 respectively.

ECONOMY & MARKET PULSE

- Markets to stabilize, emerging markets like India to be looked upon: Rajan
- India changing tax regime for stability, predictability: Jaitley
- Road Transport and Highways ministry seeks Rs 13,000 crore soft loan for highways
- CCEA approves VGF support for setting up 5,000 MW solar power projects
- India keen to deepen longstanding, economic cooperation with Tehran

Indices Performance

Index	21-Jan-16	Previous Close	% Change*
S&P BSE Sensex	23,962.21	24,062.04	-0.41%
CNX Nifty	7,276.80	7,309.30	-0.44%
CNX Midcap	11,967.10	12,027.25	-0.50%
CNX 500	6,092.05	6,115.75	-0.39%
S&P BSE Smallcap	10,365.52	10,311.17	0.53%

Global Markets

Index		Previous Close	% Change*
Dow Jones	15,882.68	15,766.74	0.74%
Nasdaq	4,472.06	4,471.69	0.01%
S&P 500	1,859.33	1,859.33	0.00%
FTSE	5,773.79	5,673.60	1.77%
CAC	4,206.40	4,124.95	1.97%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,888.71	5,084.56	-1,195.85
DII Flows	2,544.12	1,276.38	1,267.74

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	26,190.00	-369.00	-1.39%
Silver (1Kg)	34,374.00	-315.00	-0.91%
Crude Oil (1 barrel)	2,055.00	136.00	7.09%
Aluminium (1 Kg)	101.05	0.90	0.90%
Copper (1Kg)	301.75	4.40	1.48%

Currency Market

Currency	21-Jan-16	Gains+/Loss	% Change*
INR / 1 USD	68.0600	0.08	0.12%
INR / 1 GBP	96.5567	0.36	0.37%
INR / 1 EURO	74.1650	-0.32	-0.43%
INR / 100 JPY	58.3000	0.06	0.10%

NSE Top 5 Gainers

Company	21-Jan-16	Previous Close	% Change*
Visesh Infotecnics	0.15	0.10	50.00%
Shiva Texyam	125.50	105.15	19.35%
MIC Electronics	20.50	17.50	17.14%
ATN International	0.35	0.30	16.67%
Shree Pushkar Chem	111.30	97.90	13.69%

NSE Top 5 Losers

Company	21-Jan-16	Previous Close	% Change*
Paras Petrofils	0.25	0.30	-16.67%
Nakoda	0.30	0.35	-14.29%
KSS	0.30	0.35	-14.29%
GATI	104.10	119.45	-12.85%
SE Investments	192.85	217.80	-11.46%

BSE Top 5 Gainer

Company	21-Jan-16	Previous Close	% Change*
Birla Cotsyn (India)	0.05	0.04	25.00%
Sharp India	48.35	40.30	19.98%
Eldeco Housing & Ind	255.40	212.90	19.96%
Shiva Texyam	126.10	106.00	18.96%
International Convey	26.45	22.25	18.88%

BSE Top 5 Loser

Company	21-Jan-16	Previous Close	% Change*
Diligent Industries	17.25	20.55	-16.06%
Gokak Textiles	52.00	61.65	-15.65%
VCU Data	26.95	31.20	-13.62%
GATI	103.65	119.10	-12.97%
Cawasji Behramji	34.00	39.00	-12.82%

* % change is the over the previous days close.